

D.P. VIPRA LAW COLLEGE BILASPUR (C.G.)

Approved From BCI,
Affiliated to Atal Bihari Vajpayee Vishwavidyalaya Bilaspur (C.G.)



D.P. Vipra Law College Bilaspur

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Criterion - 6

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File Number 24

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

D.P. Vipra Law College Bilaspur
Ashok Nagar, Seepat Road, Sarkanda, Bilaspur (C.G.)

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File Number 24

Financial audit statements for last 5 years.

D.P. Vipra Law College Bilaspur
Ashok Nagar, Seepat Road, Sarkanda, Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE BILASPUR (C.G.)

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Financial audit statements for last 5 years

D.P. Vipra Law College Bilaspur
Ashok Nagar, Seepat Road, Sarkanda, Bilaspur (C.G.)

D.P.VIPRA LAW COLLEGE

ASHOK NAGAR, CHANTIDIH, BILASPUR (C.G.)

ACCOUNTING YEAR 2022-23

AUDIT REPORT



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

ARORA TAWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

0-15 & 16, RATAN PLAZA,
VYAPAR VIHAR, BILASPUR (C.G.)
PHONE No. : 406502

Independent Auditor's Report

To,
The Chairman (Governing Body),
D.P. Vipra Law College,
BILASPUR (C.G.)

Dear sir,

Sub: Audit of Accounts of D.P. Vipra Law College, Bilaspur for the
year ended 31st March, 2023

We have examined the Balance Sheet of Dwarika Prasad Vipra Law College, Bilaspur (C.G.) as on 31st March, 2023 alongwith Receipts & Payments Account and Income & Expenditure A/c for the year ended on that date which are in agreement with the books of account maintained at the College. We report that:-

Report On The Financial Statements

We have audited the accompanying financial statement of D.P. VIPRA LAW COLLEGE, which comprise the balance sheet as at MARCH 31, 2023 and receipts and payment account and income and Expenditure Account, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management Responsibility For the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of internal financial controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the firm's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

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D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

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Opinion:-

We report that:-

1. BOOKS OF ACCOUNT: The institution has maintained the following books of account for the year under audit:-

- | | |
|------------------------------------|---------------------|
| a) Cash Book | b) Ledger |
| c) Journal | d) Bank Books |
| e) Salary Register | f) Daily Collection |
| g) Receipt Books for Fee, & | Register for Fees |
| h) Voucher Files for Expenses etc. | |

2. BALANCE CONFIRMATION: The balances in the Loans & Advances (Assets), Security Deposits, Scholarship accounts, Unsecured Loans & Advances (Credit), and Caution Money A/c are subject to confirmation at the year end.

3. VOUCHERS: It has also been observed during the course of audit that some of the expenses were supported by internal vouchers only.

4. ADVANCES: There are a few Advances to Staff and others which are not yet recovered/adjusted even after a long time.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of account have been kept (subject to comments as above) by the college so far as appears from our examination of the books.

Subject to our comments mentioned in Paras (2) and (3) above and according to the explanations given to us, the said Balance Sheet, Income & Expenditure A/c and Receipts & Payments A/c give a true & fair view:-

i) in the case of the Balance Sheet, of the state of affairs of the college as at 31st March, 2023 and

ii) in the case of Income & Expenditure A/c, of the Surplus (Excess of Income over Expenditure) of the college for the year ended on that date.

PLACE: Bilaspur (C.G.)
Date: 30.12.2023



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



(K.L. ARORA)
Partner

M.No. 072889

Firm Reg. No. 006730C

UDIN: 23072889BGWYJN5456

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2023

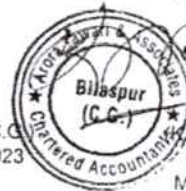
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>SALARIES AND ALLOWANCES:</u>			<u>REVENUE INCOME:</u>		
Salary to Staff		4834790.00	(Schedule "A")		14278485.04
<u>REMUNERATION:</u>			<u>INCOME FROM OTHER SOURCES:</u>		
Others (Non Teaching Staff)		2068800.00	Interest from Bank	2541643.00	
<u>CONTINGENCIES:</u>			Other Income	6750.00	
(Schedule "D")		3810975.35	Rent Received	71368.00	
<u>DEPRECIATION:</u>			Interest on IT Refund	3800.00	2623561.00
(Schedule "E")		1157348.00			
<u>Affiliation Fees</u>		1104549.00			
Honorarium A/c		156000.00			
<u>Surplus:</u>					
Being excess of Income over					
Expenditure Transferred to					
General Fund		3769583.69			
Total Rs.		<u>16902046.04</u>	Total Rs.		<u>16902046.04</u>

Note: Schedule "A" to "F" form part of accounts.

Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



BILASPUR (C.G.)
Date: 30.12.2023

M. ARORA)
Partner
M.No 72889
Firm Reg. No. 006730C
UDIN: 23072889BGWYJN5856

BILASPUR (C.G.)
Date 30.12.2023

CORRESPONDENT

PRINCIPAL
D.P. Vipra Law College
Bilaspur (C.G.)

Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

BALANCE SHEET AS ON MARCH 31,2023

FUNDS & LIABILITIES		AMOUNT	PROPERTY & ASSETS	AMOUNT
<u>TRUST FUND:</u>			<u>FIXED ASSETS</u>	
As per last Balance Sheet	23220890.27		(Schedule "E")	10120619.15
Add: Collected	6216253.00	29437143.27		
<u>CAUTION MONEY:</u>			Capital Work in Progress	
As per last Balance Sheet	504900.56		(Schedule "E")	1186259.00
Add: Collected	25550.00	530450.56	<u>DEPOSITS AND LOANS & ADVANCES</u>	
			(Schedule "B")	4257564.00
<u>CAPITAL FUND:</u>			<u>CASH AND BANK BALANCES:</u>	
As per last Balance Sheet	27717102.00		Cash in hand	1936.22
Add: Collected	8366050.00	36083152.00	Apex Bank	8886.00
<u>University Fund</u>			C.G.R. Gramin Bank	309292.00
B/f	314343.00		Indian Bank	27934.00
Add: Collected	414377.00		Union Bank 50993	1715.65
	728720.00		Union Bank 6195	2001.92
Less: Remitted	133201.00	595519.00	Union Bank A/c 44066	722445.89
			Union Bank A/c 6758	1951571.02
<u>Other Current Liabilities:</u>			FDRs With Union Bank	53280552.00
(Schedule "C")		5049166.00		56306334.70
<u>GENERAL FUND:</u>				
As per last Balance Sheet	(3635857.67)			
Add: Income Tax Refund	41620.00			
Surplus for the year				
transferred from income				
Expenditure A/c	3769583.69	175346.02		
Total Rs.		71870776.85	Total Rs.	71870776.85

Note: Schedule "A" to "F" form part of accounts
Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



BILASPUR (C.G.)
Date: 30.12.2023

K.L. ARORA)
Partner

M.No.72889

Firm Reg. No. 006730C

UDIN: 23072889BGWYJN5856

BILASPUR (C.G.)
Date: 30.12.2023

CORRESPONDENT

PRINCIPAL
D.P. Vipra Law Colleg-
Bilaspur (C.G.)

Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)

[Signature]

D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "A":REVENUE INCOME

A/C YEAR:2022-23

No.	PARTICULARS	Credits	Debits	Amount
1	Admission Fee	363130.00	0.00	363130.00
2	Admission From Fees	122000.00	0.00	122000.00
3	Tuition Fee	13750300.00	59200.00	13691100.00
4	T.C. & Other Fees	102255.04	0.00	102255.04
Total Rs.		14337685.04	59200.00	14278485.04

SCHEDULE "B": DEPOSITS AND LOANS & ADVANCES

SL	PARTICULARS	BALANCE AS ON 1-4-2022	Given during the year	Recovered during the year	BALANCE AS ON 31.03.2023
DEPOSITS:					
1	Bharat Sanchar Nigam Limited Bilaspur	3000.00	0.00	0.00	3000.00
2	Bharti Telenet,Bilaspur	2500.00	0.00	0.00	2500.00
3	Bar Council,New Delhi	400000.00	0.00	0.00	400000.00
4	C.S.E.B,Bilaspur	12000.00	0.00	0.00	12000.00
5	Reliance India Ltd.	1800.00	0.00	0.00	1800.00
6	Bharat Sanchar Nigam Ltd.	500.00	0.00	0.00	500.00

Salary, Travelling, Exam & Other Advance/Other Current Assets:

1	Advance for Remedial Course	609000.00	0.00	0.00	609000.00
2	Advance to Alok Sharma	49000.00	0.00	0.00	49000.00
3	Advance to Alok Sharma (Sports)	217191.00	41000.00	0.00	258191.00
4	Advance to Dharmendra sharma	0.00	49000.00	0.00	49000.00
5	Advance to Dhirendra Singh	15000.00	0.00	0.00	15000.00
6	Advance to Dr.A B Soni	0.00	1634643.00	1041539.00	593104.00
7	Advance to Dwarika Yadav	39100.00	76000.00	115100.00	0.00
8	Advance to Dwarika Yadav(Salary)	0.00	50000.00	50000.00	0.00
9	Advance to Khurshal Das	10950.00	0.00	10950.00	0.00
10	Advance to Khurshal Das B/F	30000.00	0.00	30000.00	0.00
11	Advance to Nimesh Kodiyar	0.00	6000.00	0.00	6000.00
12	Advance to Pramod Sharma	556070.00	148000.00	290000.00	414070.00
13	Advance for Ramgiri Goswami	18000.00	0.00	12000.00	6000.00
14	Advance to Rohit Dahariya	0.00	10000.00	4000.00	6000.00
15	Advance to Santosh Thakur (Salary)	85000.00	50000.00	60000.00	75000.00
16	Advance to Sharvan Vashkar	0.00	200000.00	200000.00	0.00
17	Advance to Shazi Thomas	73600.00	180000.00	0.00	253600.00
18	Advance to Smt Jyoti Dubey	0.00	6000.00	4000.00	2000.00
19	Advance to Sushma Sharma	10000.00	0.00	0.00	10000.00
20	Advance to Swati Shekhar Associate	0.00	70000.00	70000.00	0.00
21	Advance to Trinity Computers	0.00	100000.00	100000.00	0.00
22	Exam Adv. To Dharmendra Sharma	0.00	19000.00	0.00	19000.00
23	Exam Adv. To Pramod Sharma	204000.00	18000.00	0.00	222000.00
24	Exam Advance to Santosh Thakur	217000.00	0.00	0.00	217000.00
25	Exam Advance to Shazi Thomas	312500.00	139000.00	0.00	451500.00
26	Exam Advance to Shushma Tiwari	126000.00	68000.00	0.00	194000.00
27	Exam Advance to Tilak Ram Patel	112000.00	0.00	0.00	112000.00
28	Salary Advance	11500.00	0.00	0.00	11500.00
29	Sports Advance to Alok Sharma	25800.00	0.00	0.00	25800.00
30	TDS deducted	108970.00	238999.00	108970.00	238999.00

Total Rs.

3250481.00 3103642.00 2096559.00 4257564.00

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Bilaspur (C.G.)

Chairman
Governing Body
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Bilaspur (C.G.)



PRINCIPAL

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "C": OTHER LIABILITIES

A/C YEAR: 2022-23

SL.	PARTICULARS	BALANCE AS ON 1-4-2022	Credits during the year	Debits during the year	BALANCE AS ON 31-03-2023
1	Adhoc Grant C.G. Govt	250000.00	0.00	0.00	250000.00
2	BUB Exam Adv.	192392.00	259320.00	180475.00	271237.00
3	C.G. Vyapam Exam.	(93418.00)	249940.00	628585.00	(472063.00)
4	EPF, Raipur	0.00	474926.00	474926.00	0.00
5	ESIC, Raipur	0.00	18416.00	18416.00	0.00
6	Income Tax T.D.S.	0.00	13238.00	13238.00	0.00
7	Pt. Sundar Lal Sharma Exam Adv.	100905.00	0.00	0.00	100905.00
8	Red Cross A/C	26375.00		12070.00	14305.00
9	Research Grant Rec.-1	0.00	750000.00		750000.00
10	Seminar Grant-1	0.00	550000.00		550000.00
11	UGC 11th Plan Remedial Courses	12237.00	0.00	0.00	12237.00
12	UGC 11th Plan Books & Journal	91176.00	0.00	0.00	91176.00
13	UGC 11th Plan General Development	705829.00	0.00	0.00	705829.00
14	UGC 11th Plan Minor Research	420000.00	0.00	0.00	420000.00
15	UGC 11th Plan Remedial Course	42436.00	0.00	0.00	42436.00
16	UGC 11th Plan Books & Equipment	513104.00	0.00	0.00	513104.00
17	UGC Additional Grant 11-12	1800000.00	0.00	0.00	1800000.00
Total Rs.		4061036.00	2315840.00	1327710.00	5049166.00

SCHEDULE "D": CONTINGENCIES

A/C YEAR: 2022-23

SL.	PARTICULARS	AMOUNT
1	Advertisement Expenses	74616.00
2	Audit Fees	70000.00
3	Bank Charges	8652.66
4	Covid -19 Expenses	1000.00
5	Electricity Expenses	279590.00
6	Examination Expenses	2400.00
7	Financial Support to Teachers	125140.00
8	Function & Celecbrations	85162.00
9	Greenery Expenses	1495.00
10	Internet Exp.	54943.69
11	Legal & Professional Fees	100000.00
12	Library Expenses	5400.00
13	Meeting Expenses	6500.00
14	Misc. Expenses	149440.00
15	Newspapers & Periodicals	6334.00
16	Office and General Expenses	6790.00
17	Other Expenses	11100.00
18	Photocopy Charges	840.00
19	Postage & Telegrams	803.00
20	Practicle Expenses	21000.00
21	Printing & Stationery	205559.00
22	Repairs & Maintenance(Computer)	58810.00
23	Repairs & Maintenance(Building)	1391497.00
24	Repairs & Maintenance(Electricals)	24878.00
25	Repairs & Maintenance(Others)	150528.00
26	Sahyog Rashi Expenses	141200.00
27	Institutional Scholarship	270185.00
28	Security Guard Expenses	51000.00
29	Seminar Expenses	405797.00
30	Sports Expenses	21975.00
31	Travelling Expenses	4000.00
32	Website Expenses	74340.00
Total Rs.		3810975.35

PRINCIPAL

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Bilaspur (C.G.)



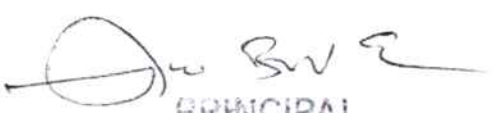
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D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)
SCHEDULE "E": FIXED ASSETS AND DEPRECIATION

SL. No.	PARTICULARS	W.D.V. AS ON 1-4-2022	ADDITIONS DURING THE YEAR	TOTAL	SOLD DURING THE YEAR	DEPRECIATION RATE	AMOUNT	W.D.V. AS ON 31-3-2023
1	Air Conditioner	70805.00	49000.00	119805.00	-	15%	17971.00	101834.00
2	Books & Journal UGC 10th Plan Young College	13232.75	0.00	13232.75	-	15%	1985.00	11247.75
3	Books & Journal UGC 10th Plan	248.40	0.00	248.40	-	15%	37.00	211.40
4	Books & Journal UGC 11th Plan	334.55	0.00	334.55	-	15%	50.00	284.55
5	Books & Journal UGC 11th Plan	474.45	0.00	474.45	-	15%	71.00	403.45
6	Building A/c	1342448.00	59400.00 118170.00	1401848.00 118170.00	- -	10% 5%	140185.00 5908.00	1373925.00
7	Building UGC 10th Plan Backward College	15277.00	0.00	15277.00	-	10%	1528.00	13749.00
8	Building UGC 10th Plan Young College	226641.60	0.00	226641.60	-	10%	22664.00	203977.60
9	CCTV Camera	43,849.35	0.00	43849.35	-	15%	6577.00	37272.35
10	College Ground	93,895.05	0.00	93895.05	-	10%	9390.00	84505.05
11	Computer	113521.20	711281.00	824802.20	-	40%	329921.00	494881.20
12	Cooler	6248.65	0.00	6248.65	-	15%	937.00	5311.65
13	Electrical Installation	98907.05	186685.00	285592.05	-	15%	42839.00	242753.05
14	Equipments UGC 10th Plan Young College	539.95	0.00	539.95	-	15%	81.00	458.95
15	Equipments UGC 10th Plan	479.40	0.00	479.40	-	15%	72.00	407.40
16	Furniture & Fixures	462162.20	0.00 622050.00	462162.20 622050.00	- -	10% 5%	46216.00 31103.00	1006893.20
17	Garden A/c	55345.40	0.00	55345.40	-	10%	5535.00	49810.40
18	General Equipments	23331.90	0.00	23331.90	-	15%	3500.00	19831.90
19	Girls Hostel UGC 11th plan	2227747.40	0.00	2227747.40	-	10%	222775.00	2004972.40
20	Intercom Telephone	202.85	0.00	202.85	-	15%	30.00	172.85
21	Land at Ashok Nagar, Chantidih, Bilaspur	2648208.00	0.00	2648208.00	-	-	-	2648208.00
21	Library Books	722254.30	136572.00 374569.00	858826.30 374569.00	- -	15% 7.5%	128824.00 28093.00	1076478.30
22	Office Equipments	29036.40	0.00	29036.40	-	15%	4355.00	24681.40
23	Photocopy machine	42415.00	0.00	42415.00	-	15%	6362.00	36053.00

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24 Printer A/c	9180.00	0.00	9180.00	-	40%	3672.00	5508.00
25 Projector A/c	0.00	203520.00	203520.00	-	15%	30528.00	172992.00
26 Pump Set	501.90	0.00	501.90	-	15%	75.00	426.90
27 Scanner A/c	0.00	55830.00	55830.00	-	15%	8375.00	47455.00
28 Screen Projector	9451.70	0.00	9451.70	-	15%	1418.00	8033.70
29 Sports Material	42520.20	0.00	42520.20	-	15%	6378.00	36142.20
30 Steel Almirah	0.00	67100.00	67100.00	-	10%	6710.00	60390.00
31 Tubewell	12103.70	0.00	12103.70	-	10%	1210.00	10893.70
32 Water Cooler	0.00	74634.00	74634.00	-	15%	11195.00	63439.00
33 Water Filter	3093.10	0.00	3093.10	-	10%	309.00	2784.10
34 Water Pump	1125.10	0.00	1125.10	-	10%	112.00	1013.10
35 XI Plan General Assets	303574.60	0.00	303574.60	-	10%	30357.00	273217.60

TOTAL	8619156.15	2658811.00	11277967.15		1157348.00	10120619.15
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Capital Work in Progress:

Building Material	256462.00	0.00	256462.00		0.00	256462.00
Dhirendra singh engg. (builc	154000.00	0.00	154000.00		0.00	154000.00
Santosh dhuri (garden)	38500.00	0.00	38500.00		0.00	38500.00
Santosh ku dhuru labour cc	137297.00	0.00	137297.00		0.00	137297.00
Library Hall	0.00	378057.00	378057.00		0.00	378057.00
Advance to Contractor						
(Anil Mazumdar)	0.00	221943.00	221943.00		0.00	221943.00

TOTAL	586259.00	600000.00	1186259.00		0.00	1186259.00
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GRAND TOTAL Rs.	9205415.15	3258811.00	12464226.15	0.00	0.00	1157348.00	11306878.15
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PRINCIPAL
D.P. Vipra Law Colleg-
Bilaspur (C.G.)

Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH : BILASPUR (C.G.)

SCHEDULE "F" : SIGNIFICANT ACCOUNTING POLICIES

Financial Year: 2022-23

SIGNIFICANT ACCOUNTING POLICIES:

i) METHOD OF ACCOUNTING:

The financial statements are prepared on historical cost convention. Keeping in view the objectives and nature of activities, the college is following cash system of accounting.

ii) FIXED ASSETS:

- a) Fixed Assets have been stated at their written down value.
- b) Depreciation has been provided for on written down value method at the rates and manner prescribed under Income Tax Rules, 1962.
- c) The cost of fixed assets include all expenses incidental to acquisition/installation.
- d) Any amount of grant received for acquiring specific fixed assets is reduced from the cost of such asset, consequently no depreciation is provided on such portion of cost of asset which is represented by the amount of grant.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants




(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C


**PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)**

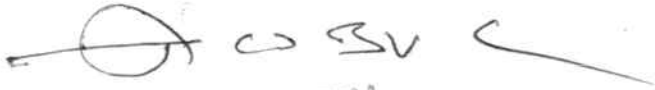
D.P. VIPRA LAW COLLEGE 2022-23 AUDITED

Investments

Group Summary

1-Apr-22 to 31-Mar-23

Particulars	Opening Balance	Transactions		Pa Closing Balance
		Debit	Credit	
F.D.R. NO.	3,60,00,000.00 Dr		3,60,00,000.00	
FDR NO. 423803030574851		10,00,000.00		10,00,000.00
FDR NO. 423803030575427		43,28,864.00	20,00,000.00	23,28,864.00
FDR NO. 423803030575428		64,93,294.00	30,00,000.00	34,93,294.00
FDR NO. 423803030575952		52,42,232.00	25,00,000.00	27,42,232.00
FDR NO. 423803030575953		52,42,234.00	25,00,000.00	27,42,234.00
FDR NO. 423803030576211		52,40,504.00	25,00,000.00	27,40,504.00
FDR NO. 423803030576212		52,40,504.00	25,00,000.00	27,40,504.00
FDR NO. 423803030576745		50,00,000.00		50,00,000.00
FDR NO. 423803030576746		50,00,000.00		50,00,000.00
FDR NO. 423803030576782		51,14,479.00	25,00,000.00	26,14,479.00
FDR NO. 423803030576783		51,14,481.00	25,00,000.00	26,14,481.00
FDR NO. 423803030576784		1,02,28,960.00	50,00,000.00	52,28,960.00
FDR NO. 423803030576988		50,00,000.00		50,00,000.00
FDR NO. 423803030576989		50,00,000.00		50,00,000.00
FDR NO. 423803030576990		50,00,000.00		50,00,000.00
FDR NO. 423803030577100 (ENDOWMENT FUND)		35,000.00		35,000.00
Grand Total	3,60,00,000.00 Dr	7,82,80,552.00	6,10,00,000.00	5,32,80,552.00

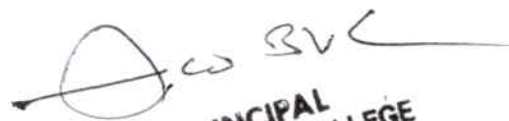

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P.VIPRA LAW COLLEGE

ASHOK NAGAR, CHANTIDIH, BILASPUR (C.G.)

ACCOUNTING YEAR 2021-22

AUDIT REPORT



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

Independent Auditor's Report

To,
The Chairman (Governing Body),
D.P. Vipra Law College,
BILASPUR (C.G.)

Dear sir,

Sub: Audit of Accounts of D.P. Vipra Law College, Bilaspur for the
year ended 31st March, 2022

We have examined the Balance Sheet of Dwarika Prasad Vipra Law College, Bilaspur (C.G.) as on 31st March, 2022 alongwith Receipts & Payments Account and Income & Expenditure A/c for the year ended on that date which are in agreement with the books of account maintained at the College. We report that:-

Report On The Financial Statements

We have audited the accompanying financial statement of D.P VIPRA LAW COLLEGE, which comprise the balance sheet as at MARCH 31, 2022 and receipts and payment account and income and Expenditure Account, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management Responsibility For the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of internal financial controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the firm's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.



[Signature]

PRINCIPAL
D.P. VIPRA LAW COLLEGE

//2//

Opinion:-

We report that:-

1. **BOOKS OF ACCOUNT:** The institution has maintained the following books of account for the year under audit:-

- | | |
|------------------------------------|---------------------|
| a) Cash Book | b) Ledger |
| c) Journal | d) Bank Books |
| e) Salary Register | f) Daily Collection |
| g) Receipt Books for Fee, & | Register for Fees |
| h) Voucher Files for Expenses etc. | |

2. **BALANCE CONFIRMATION:** The balances in the Loans & Advances (Assets), Security Deposits, Scholarship accounts, Unsecured Loans & Advances (Credit), and Caution Money A/c are subject to confirmation at the year end.

3. **VOUCHERS:** It has also been observed during the course of audit that some of the expenses were supported by internal vouchers only.

4. **ADVANCES:** There are a few Advances to Staff and others which are not yet recovered/adjusted even after a long time.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of account have been kept (subject to comments as above) by the college so far as appears from our examination of the books.

Subject to our comments mentioned in Paras (2) and (3) above and according to the explanations given to us, the said Balance Sheet, Income & Expenditure A/c and Receipts & Payments A/c give a true & fair view:-

i) in the case of the Balance Sheet, of the state of affairs of the college as at 31st March, 2022 and

ii) in the case of Income & Expenditure A/c, of the Surplus (Excess of Income over Expenditure) of the college for the year ended on that date.

PLACE: Bilaspur (C.G.)
Date: 31.12.2022

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



(K.L. ARORA)
Partner
M.No. 072889
Firm Reg. No. 006730C

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING MARCH 31, 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCES:			SALARIES AND ALLOWANCES:		
Cash in hand	18538.22		Salary to Staff		4488681.00
Apex Bank	8886.00				
Central Bank of India	5303.00		REMUNERATION:		
C.G.R. Gramin Bank	293845.00		Others (Non Teaching Staff)		1062274.00
Indian Bank	25840.00				
Union Bank 50993	1570.65		CONTINGENCIES:		
Union Bank 6195	1888.92		(Schedule "E")		2877071.26
Union Bank A/c 44066	2618942.49				
Union Bank A/c 6758	6200848.19		Affiliation Fees		2198500.00
UBI Scholarship Bank	2,000.00				
FDRs With Union Bank	16000000.00	25177662.47	Honorarium A/c		156000.00
REVENUE INCOME:			FIXED ASSETS:		
(Schedule "A")		12218599.48	Addition during the year (Net of Grant)		585975.00
			Other Current Liabilities: (as per schedule "D")		
INCOME FROM OTHER SOURCES:			Debits	1621916.00	
Interest from Bank	178535.32		Credits	1398319.00	223597.00
Other Income	22670.00				
Rent Received	749364.00	950569.32	Grant Account:		
			Utilised during the year		1862239.00
CAPITAL FUND:		7962283.00	Unsecured Loans		
			Paid during the year		800000.00
TRUST FUND:		5541967.00			
			CLOSING BALANCES:		
UNIVERSITY FUND:			Cash in hand	2467.22	
Collected	426765.00		Apex Bank	8886.00	
Less: Remitted	112422.00	314343.00	C.G.R. Gramin Bank	301454.00	
			Indian Bank	27179.00	
LOANS AND ADVANCES:			Union Bank 50993	1667.65	
(Schedule "B")			Union Bank 6195	1945.92	
Less: Recovered	4287797.00		Union Bank A/c 44066	1290296.69	
Given during the year	2483516.00	1804281.00	Union Bank A/c 6758	2092621.53	
			FDRs With Union Bank	36000000.00	39726518.01
Caution Money:					
Collected during the year		11150.00			

53980855.27

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

53980855.27

Note: Schedule "A" to "H" form part of accounts.

Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C

UDIN: 22072889000000000000

BILASPUR (C.G.)
Date: 31.12.2022

CORRESPONDENT

PRINCIPAL
D.P. Vipra Law College
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31,2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>SALARIES AND ALLOWANCES:</u>			<u>REVENUE INCOME:</u>		
Salary to Staff		4488681.00	(Schedule "A")		12218599.48
<u>REMUNERATION:</u>			<u>INCOME FROM OTHER SOURCES:</u>		
Others (Non Teaching Staff)		1062274.00	Interest A/C	178535.32	
<u>CONTINGENCIES:</u>			Other Income	22670.00	
(Schedule "E")		2877071.26	Rent A/c	749364.00	950569.32
<u>DEPRECIATION:</u>					
(Schedule "F")		773273.00			
<u>Affiliation Fees</u>		2198500.00			
Honorarium A/c		156000.00			
<u>Surplus:</u>					
Being excess of Income over					
Expenditure Transferred to					
General Fund		1613369.54			
 Total Rs.		<u>13169168.80</u>	 Total Rs.		<u>13169168.80</u>

Note: Schedule "A" to "H" form part of accounts.

Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



BILASPUR (C.G.)
Date:31.12.2022

CORRESPONDENT

PRINCIPAL

D.P. Vipra Law College
Bilaspur (C.G.)

BILASPUR (C.G.)
Date:31.12.2022

(K.L.ARORA)
Partner
M.No.72889
Firm Reg. No. 006730C
UDIN:22072889BGNPJD1882

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

BALANCE SHEET AS ON MARCH 31, 2022

FUNDS & LIABILITIES	AMOUNT	PROPERTY & ASSETS	AMOUNT
TRUST FUND:		FIXED ASSETS:	
As per last Balance Sheet	17678923.27	(Schedule "F")	8619156.15
Add: Collected	5541967.00		
	23220890.27	Capital Work in Progress	
		(Schedule "F")	586259.00
CAUTION MONEY:		DEPOSITS AND LOANS & ADVANCES:	
As per last Balance Sheet	493750.56	(Schedule "B")	3250481.00
Add: Collected	11150.00		
	504900.56	CASH AND BANK BALANCES:	
CAPITAL FUND:		Cash in hand	2467.22
As per last Balance Sheet	19754819.00	Apex Bank	8886.00
Add: Collected	7962283.00	C.G.R. Gramin Bank	301454.00
	27717102.00	Indian Bank	27179.00
University Fund		Union Bank 50993	1667.65
Collected	426765.00	Union Bank 6195	1945.92
Less: Remitted	112422.00	Union Bank A/c 44066	1290296.69
	314343.00	Union Bank A/c 6758	2092621.53
Other Current Liabilities:		FDRs With Union Bank	36000000.00
(Schedule "D")	226254.00		39726518.01
GRANTS A/C		GENERAL FUND:	
(Schedule "G")	3834782.00	As per last Balance Sheet	5249227.21
		Less : Surplus for the year	
		transferred from income	
		Expenditure A/c	1613369.54
			3635857.67
Total Rs.	55818271.83	Total Rs.	55818271.83

Note: Schedule "A" to "H" form part of accounts.
Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



BILASPUR (C.G.)
Date: 31.12.2022

CORRESPONDENT

PRINCIPAL

D.P. Vipra Law College
Bilaspur (C.G.)

BILASPUR (C.G.)
Date: 31.12.2022

(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C

UDIN: 22072889BGNPJD1882

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "A":REVENUE INCOME

A/C YEAR:2021-22

SL.No.	PARTICULARS	Credits	Debits	Amount
1	Admission Fee	511440.00	0.00	511440.00
2	Admission From Fees	4000.00	0.00	4000.00
3	Tuition Fee	11538277.00	10101.00	11528176.00
4	T.C. & Other Fees	174983.48	0.00	174983.48
Total Rs.		12228700.48	10101.00	12218599.48

SCHEDULE "B": DEPOSITS AND LOANS & ADVANCES

SL.	PARTICULARS	BALANCE AS ON 1-4-2021	Given during the year	Recovered during the year	BALANCE AS ON 31.03.2022
DEPOSITS:					
1	Bharat Sanchar Nigam Limited,Bilaspur	3000.00	0.00	0.00	3000.00
2	Bharti Telenet,Bilaspur	2500.00	0.00	0.00	2500.00
3	Bar Council,New Delhi	400000.00	0.00	0.00	400000.00
4	C.S.E.B,Bilaspur	12000.00	0.00	0.00	12000.00
5	Reliance India Ltd.	1800.00	0.00	0.00	1800.00
6	Bharat Sanchar Nigam Ltd.	500.00	0.00	0.00	500.00

Salary, Travelling, Exam & Other Advance/Other Current Assets:

1	Income Tax TDS	0.00	108970.00	0.00	108970.00
2	Advance to Alok Sharma	0.00	49000.00	0.00	49000.00
3	Advance to Chitrakar Nidarwar	0.00	200000.00	200000.00	0.00
4	Advance to Dharmendra Sharma	0.00	26850.00	26850.00	0.00
5	Advance to Dharendra Singh	15000.00	0.00	0.00	15000.00
6	Advance to Kaushal Das	10950.00	0.00	0.00	10950.00
7	Advance to Shazi Thomas	30000.00	43600.00	0.00	73600.00
8	Advance to Shri Sai Deva		70700.00	70700.00	0.00
9	Advance to Shushma Sharma	10000.00	0.00	0.00	10000.00
10	Advance to Vikas singh	0.00	180000.00	180000.00	0.00
11	Advance to Dr. A.B. Soni	5000.00	0.00	5000.00	0.00
12	Salary Advance to Santosh Thakur	65000.00	80000.00	60000.00	85000.00
13	Advance for Remedial Course	609000.00	0.00	0.00	609000.00
14	Advance to Dharmendra Sharma	80000.00	0.00	80000.00	0.00
15	Salary Advance to Dharmendra Sharma	15000.00	10000.00	25000.00	0.00
16	Advance to Alok Sharma (Sports Adv.)	172191.00	45000.00	0.00	217191.00
17	Advance to Dr. A.B. Soni	972299.00	766745.00	1739044.00	0.00
18	Advance to Dwarka Yadav	39100.00	94800.00	94800.00	39100.00
19	Advance to Kurshal Das	30000.00	0.00	0.00	30000.00
20	Advance to Sushma Tiwari	80000.00	0.00	80000.00	0.00
21	Advance to Pramod Sharma	480670.00	75400.00	0.00	556070.00
22	Advance to Pramod Sharma-MRP	120000.00	0.00	120000.00	0.00
23	Advance to Ramgiri Goswami	1000.00	25000.00	8000.00	18000.00
24	Advance to Sahtosh Ku. Thakur-MRP	72500.00	0.00	72500.00	0.00
25	Advance to Tilak Ram Patel	72500.00	0.00	72500.00	0.00
26	Advance to Other Vendors	217952.00	0.00	217952.00	0.00
27	Akshar Construction	500000.00	0.00	500000.00	0.00
28	Exam Advance to Dr. A.B. Soni	45000.00	573793.00	618793.00	0.00
29	Exam Advance to Pramod Sharma	204000.00	0.00	0.00	204000.00
30	Exam Advance to Santosh Thakur	125000.00	92000.00	0.00	217000.00
31	Exam Advance to Shazi Thomas	312500.00	0.00	0.00	312500.00
32	Exam Advance to Shazi Thomas	75000.00	0.00	75000.00	0.00
33	Exam Advance to Shushma Tiwari	126000.00	41658.00	41658.00	126000.00
34	Exam Advance to Tilak Ram Patel	112000.00	0.00	0.00	112000.00
35	Salary Advance	11500.00	0.00	0.00	11500.00
36	Sports Advance to Alok Sharma	25800.00	0.00	0.00	25800.00



D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "C":UNSECURED LOANS

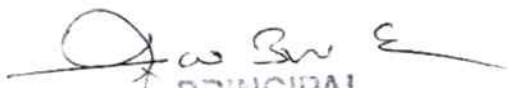
A/C YEAR:2021-22

SL.	PARTICULARS	BALANCE AS ON 1-4-2021	Taken during the year	Repaid during the year	BALANCE AS ON 31-03-2022
1	Shri Abhishek Soni	200000.00	0.00	200000.00	0.00
2	Shri Satyash Upadhyay	50000.00	0.00	50000.00	0.00
3	Smt. Shashi Vastrakar	300000.00	0.00	300000.00	0.00
4	Smt. Sheel Mani Soni	250000.00	0.00	250000.00	0.00
Total Rs.		800000.00	0.00	800000.00	0.00

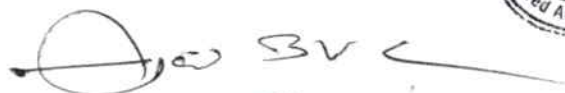
SCHEDULE "D":OTHER LIABILITIES

A/C YEAR:2021-22

SL.	PARTICULARS	BALANCE AS ON 1-4-2021	Credits during the year	Debits during the year	BALANCE AS ON 31-03-2022
1	BUB Exam Advance	295264.00	168600.00	271472.00	192392.00
2	C.G. Vyapam Exam	(93418.00)	0.00	0.00	(93418.00)
3	Pt. Sundar Lal Sharma Exam Advance	248005.00	36750.00	183850.00	100905.00
4	Govt. Exam Vyapam	0.00	662922.00	662922.00	0.00
5	EPF,Raipur	0.00	471584.00	471584.00	0.00
6	ESIC, Raipur	0.00	17888.00	17888.00	0.00
7	Income Tax	0.00	14200.00	14200.00	0.00
8	Red Cross account	0.00	26375.00	0.00	26375.00
Total Rs.		449851.00	1398319.00	1621916.00	226254.00


PRINCIPAL
D.P. Vipra Law College
Bilaspur (C.G.)




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D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

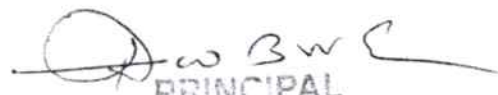
SCHEDULE "E": CONTINGENCIES

A/C YEAR: 2021-22

SL.	PARTICULARS	AMOUNT
1	Accounting Charges	40000.00
2	Advertisement Expenses	14851.00
3	Audit Fees	64900.00
4	Bank Charges	3571.26
5	Covid -19 Expenses	18025.00
6	Electricity Expenses	155130.00
7	Function & Celecbrations	46006.00
8	Internet Exp.	76024.00
9	Legal & Professional Fees	35650.00
10	Local Conveyance	2500.00
11	Meeting Expenses	5790.00
12	Newspapers & Periodicals	2348.00
13	Office and General Expenses	272436.00
14	NSS Expenses	106850.00
15	Old EPF paid	24178.00
16	Postage & Telegrams	1098.00
17	Printing & Stationery	94930.00
18	Repairs & Maintenance(Building)	1173375.00
19	Repairs & Maintenance(Electricals)	115677.00
20	Repairs & Maintenance(Others)	138832.00
21	UGC MRP Expenses	420000.00
22	Website Expenses	64900.00

Total Rs.

2877071.26



PRINCIPAL
D.P. Vipra Law College
Bilaspur (C.G.)





PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)
SCHEDULE "F":FIXED ASSETS AND DEPRECIATION

SL. No.	PARTICULARS	W.D.V. AS ON 1-4-2021	ADDITIONS DURING THE YEAR	CAPITAL GRANT	TOTAL	SOLD DURING THE YEAR	DEPRECIATION RATE	AMOUNT	W.D.V. AS ON 31-3-2022
1	Air Conditioner	83300.00	0.00	0.00	83300.00	-	15%	12495.00	70805.00
2	Books & Journal UGC 10th Plan Young College	393.55	0.00	0.00	393.55	-	15%	59.00	334.55
3	Books & Journal UGC 10th Plan	292.40	0.00	0.00	292.40	-	15%	44.00	248.40
4	Books & Journal UGC 11th Plan	558.45	0.00	0.00	558.45	-	15%	84.00	474.45
5	Building A/c	1491609.00	0.00	0.00	1491609.00	-	10%	149161.00	1342448.00
6	Building UGC 10th Plan Backward College	16974.00	0.00	0.00	16974.00	-	10%	1697.00	15277.00
7	Books & Journal UGC 10th Plan Young College	15567.75	0.00	0.00	15567.75	-	15%	2335.00	13232.75
8	Building UGC 10th Plan Young College	251823.60	0.00	0.00	251823.60	-	10%	25182.00	226641.60
9	CCTV Camera	51,587.35	0.00	0.00	51587.35	-	15%	7738.00	43849.35
10	College Ground	104,328.05	0.00	0.00	104328.05	-	10%	10433.00	93895.05
11	Computer	55433.20	133769.00	0.00	189202.20	-	40%	75681.00	113521.20
12	Cooler	7351.65	0.00	0.00	7351.65	-	15%	1103.00	6248.65
13	Electrical Installation	73876.05	0.00 39040.00	0.00 0.00	73876.05 39040.00	- -	15% 7.5%	11081.00 2928.00	98907.05
14	Equipments UGC 10th Plan	564.40	0.00	0.00	564.40	-	15%	85.00	479.40
15	Equipments UGC 10th Plan Young College	634.95	0.00	0.00	634.95	-	15%	95.00	539.95
16	Furniture & Fixures	422841.20	0.00 85900.00	0.00 0.00	422841.20 85900.00	- -	10% 5%	42284.00 4295.00	462162.20
17	Garden A/c	61495.40	0.00	0.00	61495.40	-	10%	6150.00	55345.40
18	General Equipments	27449.90	0.00	0.00	27449.90	-	15%	4118.00	23331.90
19	Girls Hostel UGC 11th plan	2475275.40	0.00	0.00	2475275.40	-	10%	247528.00	2227747.40
20	Intercom Telephone	238.85	0.00	0.00	238.85	-	15%	36.00	202.85
21	Land at Ashok Nagar, Chantidih,Bilaspur	2648208.00	0.00	0.00	2648208.00	-	-	-	2648208.00
21	Library Books	585447.30	9000.00 234566.00	0.00 0.00	594447.30 234566.00	- -	15% 7.5%	89167.00 17592.00	722254.30
22	Office Equipments	14028.40	0.00 18500.00	0.00 0.00	14028.40 18500.00	- -	15% 7.5%	2104.00 1388.00	29036.40
23	Photocopy machine	0.00	49900.00	0.00	49900.00	-	15%	7485.00	42415.00
24	Printer A/c	0.00	15300.00	0.00	15300.00	-	40%	6120.00	9180.00
25	Pump Set	589.90	0.00	0.00	589.90	-	15%	88.00	501.90
26	Screen Projector	11119.70	0.00	0.00	11119.70	-	15%	1668.00	9451.70
27	Sports Material	50024.20	0.00	0.00	50024.20	-	15%	7504.00	42520.20
28	Tubewell	13448.70	0.00	0.00	13448.70	-	10%	1345.00	12103.70
29	Water Filter	3437.10	0.00	0.00	3437.10	-	10%	344.00	3093.10

D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

via Tawari & Astor


30 Water Pump	1250.10	0.00	0.00	1250.10	10%	125.00	1125.10
31 XI Plan General Assets	337305.60	0.00	0.00	337305.60	10%	33731.00	303574.60
TOTAL	8806454.15	585975.00		9392429.15		773273.00	8619156.15

Capital Work in Progress:

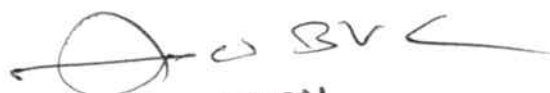
Building Material	256462.00	0.00	0.00	256462.00		0.00	256462.00
Dhirendra singh engg.(builc	154000.00	0.00	0.00	154000.00		0.00	154000.00
Santosh dhuri (gardan)	38500.00	0.00	0.00	38500.00		0.00	38500.00
Santosh ku.dhuru labour.cc	137297.00	0.00	0.00	137297.00		0.00	137297.00

TOTAL		0.00		586259.00		0.00	586259.00
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GRAND TOTAL Rs.	8806454.15	585975.00	0.00	9978688.15	0.00	0.00	773273.00	9205415.15
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Bilaspur (C.G.)



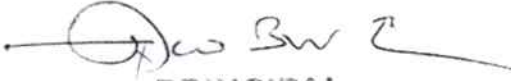

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Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "G":GRANTS A/C

A/C YEAR:2021-22

SL.	PARTICULARS	BALANCE AS ON 1-4-2021	Received during the year	Utilised/Tr during the year	BALANCE AS ON 31-03-2022
<u>Grants Received for:</u>					
<u>General Development</u>					
1	Adhoc Grant C.G. Govt.	250000.00	0.00	0.00	250000.00
2	UGC 11th Plan General Development	1343171.00	0.00	637342.00	705829.00
3	UGC 11th Plan Books and Journal	91176.00	0.00	0.00	91176.00
4	UGC 11th Plan Minor Reserch	420000.00	0.00	0.00	420000.00
5	UGC 11th Plan Remedial Course	567333.00	0.00	524897.00	42436.00
6	UGC 11th Plan Repair and Maintainance	500000.00	0.00	500000.00	0.00
7	UGC 11th Plan Remedial Course	12237.00	0.00	0.00	12237.00
8	UGC 12th Plan Books and Equipment	513104.00	0.00	0.00	513104.00
9	UGC Additional Grant 11-12	1800000.00	0.00	0.00	1800000.00
10	UGC 11th Plan Young College	200000.00	0.00	200000.00	0.00
		5697021.00	0.00	1862239.00	3834782.00


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Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH : BILASPUR (C.G.)

SCHEDULE "H" : SIGNIFICANT ACCOUNTING POLICIES

Financial Year: 2021-22


SIGNIFICANT ACCOUNTING POLICIES:

i) METHOD OF ACCOUNTING:

The financial statements are prepared on historical cost convention. Keeping in view the objectives and nature of activities, the college is following cash system of accounting.

ii) FIXED ASSETS:

- a) Fixed Assets have been stated at their written down value.
- b) Depreciation has been provided for on written down value method at the rates and manner prescribed under Income Tax Rules, 1962.
- c) The cost of fixed assets include all expenses incidental to acquisition/installation.
- d) Any amount of grant received for acquiring specific fixed assets is reduced from the cost of such asset, consequently no depreciation is provided on such portion of cost of asset which is represented by the amount of grant.


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C



AUDIT REPORT

Financial Year: 2020-21

D.P. VIPRA LAW COLLEGE

ASHOK NAGAR, CHATIDHI,
BILASPUR(C.G.)- 495001

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

Auditor :-CA SAMEER SINGH

SAMEER SINGH AND ASSOCIATES

CHARTERED ACCOUNTANTS

9/II, ARPA COMPLEX, OPP. NAVBHARATA PRESS

OLD BUS STAND ROAD, BILASPUR, 495001

CONT.-07752-230024

From the office of :
CA Sameer Singh
B.Com, LLB, FCA, DISA (ICAI)
(M.No 077928)



SAMEER SINGH & ASSOCIATES
Chartered Accountants
9/2, 1st Floor Arpa Complex
Infront of Navbharat Press
Bilaspur (CG) Ph. 07752- 230024
ssabilaspur@yahoo.co.in

Independent Auditor's Report

To,
THE CHAIRMAN (Governing Body)
D.P. VIPRA LAW COLLEGE,
OLD HIGH COURT,
BILASPUR (CG)

Report on the Financial Statements

We have audited the accompanying financial statements of **D.P. VIPRA LAW COLLEGE**, which comprise the Balance Sheet as at March 31, 2021 and Receipts and Payment Account and Income and Expenditure Account, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of internal financial controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the firm's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

We report that: -

1. BOOKS OF ACCOUNT: The institute has maintained the following books of account for the year under audit: -

- a) Cash Book
- b) Ledger
- c) Journal
- d) Bank Book
- e) Salary register for regular & adhoc staff
- f) Daily collection register for fees
- g) Advance register
- h) P.F. Loan register
- i) Receipts books for fee, and

2. CONVEYANCE EXPENSES AND GENERAL & OFFICE EXPENSES: Some conveyances expenses/allowances and general office expenses are not supported by proper Bills/ voucher etc.

3. BALANCE CONFIRMATION: The balance in the Loans & Advances (Assets), Deposit (Assets), Loans and Liabilities are subject to confirmation at the year end

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our the aforesaid financial statements of **D.P. VIPRA LAW COLLEGE** for the year ended March 31, 2021 are prepare, in all material respects, in accordance with the accounting principles generally accepted in India.

For, **D.P. VIPRA LAW COLLEGE**

For **SAMEER SINGH AND ASSOCIATES**

Chartered Accountants
FRN: 008664C

CA **SAMEER KUMAR SINGH**
(PARTNER)

Membership No. 077928
UDIN: 22077928AAAAAU5786

Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)

(CHAIRMEN) (SECRETARY)

Place: Bilaspur

Date: 07-01-2022

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE
ASHOK NAGAR, CHANTIDIH, BILASPUR (C.G.)

BALANCE SHEET

(AS ON 31 ST MARCH 2021)

CAPITAL & LIABILITIES	NOTE	AMOUNT	ASSETS	NOTE	AMOUNT
CAPITAL ACCOUNT	1	3,79,27,493	FIXED ASSETS	4	93,92,713
LOANS AND LIABILITY	2	12,49,851	INVESTMENTS	5	1,60,00,000
CURRENT LIABILITIES	3	56,97,021	CURRENT ASSETS	6	49,18,812
			LOANS AND ADVANCES	7	1,35,950
			CASH AND BANK BALANCE	8	91,77,662
			GENERAL FUND ACCOUNT	9	52,49,228
TOTAL		4,48,74,365	TOTAL		4,48,74,365

NOTES ON ACCOUNTS

12

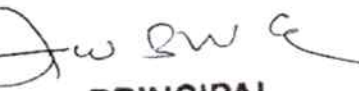
IN TERMS OF OUR REPORT OF EVENT DATE.

The accompanying Note 1 to 12 are an integral part of Balance Sheet and Income and expenditure a/c

For, D.P. VIPRA LAW COLLEGE

For, SAMEER SINGH AND ASSOCIATES
Chartered Accountants
(FRN. No. 008664C)


Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)
(CHAIRMAN)


PRINCIPAL
D.P. Vipra P.G. Law College
Bilaspur (C.G.)
(SECRETARY)


CA SAMEER KUMAR SINGH
PARTNER
Membership No.: 077928
UDIN : 22077928AAAAAU5789

PLACE: BILASPUR (C.G.)
Dated: 07-01-2022


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE

ASHOK NAGAR,CHATIDHI,BILASPUR(C.G.)

INCOME AND EXPENDITURE ACCOUNT

(FOR THE YEAR ENDING 31ST MARCH 2021)

EXPENDITURE	NOTE	AMOUNT	INCOME	NOTE	AMOUNT
HONORARIUM		1,26,000	REVENUE FEE	11	1,03,42,379
REMUNERATION		4,55,000	INTEREST		1,27,866
SALARIES AND ALLOWANCES		48,53,952	OTHER INCOME		33,318
ADMINISTRATIVE EXPENSES	10	18,14,792	RENT		1,62,896
DEPRECIATION		7,16,525			
Excess of income over expenditure		27,00,190			
TOTAL		1,06,66,459	TOTAL		1,06,66,459

NOTES ON ACCOUNTS


12

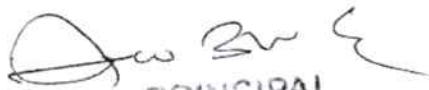
IN TERMS OF OUR REPORT OF EVENT DATE.

The accompanying Note 1 to 12 are an integral part of Balance Sheet and Income and expenditure a/c

For,D.P. VIPRA LAW COLLEGE

For, SAMEER SINGH AND ASSOCIATES
Chartered Accountants
(FRN. No. 008664C)


Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)
(CHAIRMAN)
PLACE: BILASPUR(C.G.)
Dated:07-01-2022


PRINCIPAL
D.P. Vipra P.G. Law College
Bilaspur (C.G.)
(SECRETARY)



CA SAMEER KUMAR SINGH
PARTNER
Membership No.: 077928
UDIN : 22077928AAAAAU5789


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE

ASHOK NAGAR, CHATIDIH BILASPUR (C.G.)

RECEIPT AND PAYMENT ACCOUNT

(FOR THE YEAR ENDING 31ST MARCH 2021)

RECEIPT	NOTES	AMOUNT	PAYMENT	NOTES	AMOUNT
OPENING BALANCE		98,66,282	LOANS AND LIABILITY		8,46,741
CASH and BANK BALANCES	8		CURRENT LIABILITIES	3	4,91,282
LOANS AND LIABILITY		3,17,268	FIXED ASSETS		5,88,079
CURRENT LIABILITIES	3	4,91,283	INVESTMENT	5	1,00,00,000
CURRENT ASSETS		2,71,000	CURRENT ASSETS		18,99,112
OTHER INCOME		1,88,04,368	REVENUE INCOME		88,172
College Fees		1,85,13,606	REMUNERATION		76,500
Interest from bank		1,27,866	SALARIES AND ALLOWANCES		48,53,952
Rent		1,62,896	HONORARIUM		1,26,000
			ADMINISTRATIVE EXPENSE		16,02,700
			CLOSING BALANCES		
			CASH and BANK BALANCES	8	91,77,662
TOTAL		2,97,50,200	TOTAL		2,97,50,200

NOTES ON ACCOUNTS 12

IN TERMS OF OUR REPORT OF EVENT DATE.

The accompanying Note 1 to 12 are an integral part of Balance Sheet and Income and expenditure a/c

For, D.P. VIPRA LAW COLLEGE

For, SAMEER SINGH AND ASSOCIATES
Chartered Accountants
(FRN. No. 008664C)

Chairman
PRINCIPAL
D.P. Vipra Law College
Bilaspur (C.G.)

(CHAIRMAN)

PRINCIPAL
D.P. Vipra P.G. Law College
Bilaspur (C.G.)

(SECRETARY)

PLACE: BILASPUR (C.G.)

Dated: 07-01-2022

CA SAMEER KUMAR SINGH

PARTNER

Membership No.: 077928

UDIN : 22077928AAAAAU5789

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

NOTE-01 CAPITAL ACCOUNT			
S. No.	Particulars	Amount	
1	CAPITAL FUND		1,97,54,819
2	CAUTION MONEY	4,54,841	
	Add: surplus for the year	38,910	4,93,751
3	TRUST FUND ACCOUNT	1,31,85,679	
	Add: surplus for the year	44,93,244	1,76,78,923
TOTAL			37,92,74,93

NOTE-02 LOANS AND LIABILITY					
S. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
1	BUB EXAM. ADVANCE	2,80,395	56,741	71,610	2,95,264
2	C.G. VYAPAM EXAM	84,584	4,23,660	2,45,658	-93,418
3	PT. SUNDER LAL SHARMA EXAM. ADVANCE	2,48,005	0	0	2,48,005
	SHRI ABHISHEK SONI	2,00,000	0	0	2,00,000
	SHRI SATYASH UPADHYAY	50,000	0	0	50,000
	SMT. SHASHI VASTRAKAR	3,00,000	0	0	3,00,000
	SMT. SHEEL MANI SONI	2,50,000	0	0	2,50,000
	SNATAK MAHAVIDYALAYA SHIKSHAN SAMITI	7,90,000	7,90,000	0	0
TOTAL		22,02,984	12,70,401	3,17,268	12,49,851

NOTE-03 CURRENT LIABILITIES					
S. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
	<u>GRANTS</u>				
1	ADHOC GRANT C.G. GOVT.	2,50,000	0	0	2,50,000
2	UGC 11TH PALN REMEDIAL COURSES	5,67,333	0	0	5,67,333
3	UGC 11TH PALN YOUNG COLLEGE	2,00,000	0	0	2,00,000
4	UGC 11TH PLAN BOOK & JOURNAL	91,176	0	0	91,176
5	UGC 11TH PLAN GENERAL DEVELOPMENT	13,43,171	0	0	13,43,171
6	UGC 11TH PLAN MINOR RESERCH	4,20,000	0	0	4,20,000
7	UGC 11TH PLAN REPAIR & MAINTAINANCE	5,00,000	0	0	5,00,000
	UGC 11TH REMEDIAL COURSE	12,237	0	0	12,237
	UGC 12TH PALN BOOKS & EQUIPMENT	5,13,104	0	0	5,13,104
10	UGC ADDITION GRANT 11-2	18,00,000	0	0	18,00,000
	EPF RAIPUR	0	4,74,172	4,74,172	0
	ESIC RAIPUR	0	17,111	17,111	0
TOTAL		56,97,021	4,91,283	4,91,283	56,97,021

NOTE-05 INVESTMENT					
S. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
1	FDR NO. 423803030574851 IN UBI	10,00,000	0	0	10,00,000
2	FDR NO. 423803030575427 IN UBI	20,00,000	0	0	20,00,000
3	FDR NO. 423803030575428	30,00,000	0	0	30,00,000
4	FDR NO. 423803030575952	0	25,00,000	0	25,00,000
5	FDR NO. 423803030575953	0	25,00,000	0	25,00,000
6	FDR NO. 423803030576211	0	25,00,000	0	25,00,000
7	FDR NO. 423803030576212	0	25,00,000	0	25,00,000
TOTAL		60,00,000	1,00,00,000	0	1,60,00,000

Chairman
Governing Body

PRINCIPAL



NOTE-06
CURRENT ASSETS

S. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
1	Deposits (Asset)				
	BAR COUNCIL, NEW DELHI	4,00,000	0	0	4,00,000
	BHARAT SANCHAR NIGAM LIMITED, BSP.	3,000	0	0	3,000
	BHARAT SANCHAR NIGAM LTD.	500	0	0	500
	BHARTI TELENET, BILASPUR	2,500	0	0	2,500
	C S E B., BILASPUR	12,000	0	0	12,000
	RELIANCE INDIA LTD.	1,800	0	0	1,800
2	ADVANCE FOR REMEDIAL COURSE	6,09,000	0	0	6,09,000
3	ADVANCE TO ALOK SHARMA (SPORTS ADV.)	1,72,191	4,917	4,917	1,72,191
4	ADVANCE TO DHARMENDRA SHARMA	80,000	0	0	80,000
5	ADVANCE TO DWARIKA YADAV	50,000	1,61,775	1,72,675	39,100
6	ADVANCE TO KHURSHAL DAS	41,000	0	11,000	30,000
7	ADVANCE TO KU. SUSHMA TIWARI MRP	80,000	0	0	80,000
8	ADVANCE TO PRAMOD SHARMA MRP	1,20,000	0	0	1,20,000
9	ADVANCE TO PROMOD SHARMA	4,20,670	60,000	0	4,80,670
10	ADVANCE TO RAMGIRI GOSHWAMI	1,000	0	0	1,000
	ADVANCE TO SANJAY YADAV	12,000	0	12,000	0
12	ADVANCE TO SANTOSH THAKUR MRP	72,500	0	0	72,500
13	ADVANCE TO TILAK RAM PATEL MRP	72,500	0	0	72,500
14	ADVANCE TO VENDORS	2,17,952	0	0	2,17,952
15	ADV. TO DHARMENDRA SHARMA	70,000	0	55,000	15,000
16	ADV. TO DR. A.B. SONI	9,44,799	8,47,660	8,20,160	9,72,299
17	ADV. TO SMT. DEVAKI VERMA	10,000	0	10,000	0
18	AKSHAR CONSTRUCTION	5,00,000	0	0	5,00,000
19	EXAM ADVANCE TO DR. A.B. SONI	45,000	0	0	45,000
20	EXAM. ADVANCE TO PRAMOD SHARMA	2,04,000	0	0	2,04,000
21	EXAM. ADVANCE TO SANTOSH THAKUR	1,25,000	0	0	1,25,000
22	EXAM. ADVANCE TO SHAZI THOMAS	3,12,500	0	0	3,12,500
23	EXAM. ADVANCE TO SHRI SHAJI THOMAS	75,000	0	0	75,000
24	EXAM. ADVANCE TO SUSHMA TIWARI	1,26,000	0	0	1,26,000
25	EXAM. ADVANCE TO TILAK RAM PATEL	1,12,000	0	0	1,12,000
26	SALARY ADVANCE	11,500	0	0	11,500
27	SPORT ADVANCE TO ALOK SHARMA	25,800	0	0	25,800
		49,30,212	10,74,352	10,85,752	49,18,812

NOTE-7
LOANS AND ADVANCES

S. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
1	ADVANCE TO DHIRENDRA SINGH(ENGG.)	0	15,000	0	15,000
2	ADVANCE TO SANTOSH DHURI	0	43,500	43,500	0
3	ADVANCE TO SWATI SAHU	0	20,000	20,000	0
4	ADVANCE TO SWATI SEKHAR ASSOCIATES	0	5,80,310	5,80,310	0
5	ADV. TO KHURSHAL DAS (EXPS.)	0	57,950	47,000	10,950
6	ADV. TO RAMNATH SAHU	0	49,000	49,000	0
7	ADV. TO SHAZI THAMOS (EXPS.)	0	30,000	0	30,000
8	ADV. TO SUSHAMA TIWARI (EXPS.)	0	10,000	0	10,000
9	SALARY ADV. TO DR. A.B. SONI	0	40,000	35,000	5,000
10	SALARY ADV. TO DWARIKA YADAV	0	30,000	30,000	0
11	SALARY ADV. TO SANTOSH THAKUR	0	80,000	15,000	65,000
		0	9,55,760	8,19,810	1,35,950

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NOTE-8

CASH AND BANK

S. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
	Cash	18,546	0	8	18,538
	Bank Accounts				
1	APEX BANK	8,886	0	0	8,886
2	CBI BANK	5,303	0	0	5,303
3	C.G.R. GRAMIN BANK A/C 40502	46,69,829	1,87,950	45,63,934	2,93,845
4	INDIAN BANK A/C 86921	25,559	281	0	25,840
5	UBI A/C SCHOLARSHIP A/C B.F	1,000	0	0	1,000
6	UBI SCHOLERSHIP A/C B/F	1,000	0	0	1,000
7	UNION BANK A/C 44066	31,08,040	5,27,085	10,16,182	26,18,942
8	UNION BANK A/C 50993	1,571	0	0	1,571
9	UNION BANK A/C 6195	1,832	57	0	1,889
10	UNION BANK A/C 6758	20,24,715	2,27,62,884	1,85,86,751	62,00,848
TOTAL		98,66,282	2,34,78,256	2,41,66,875	91,77,662

NOTE-9

GENERAL FUND ACCOUNT

S. No.	Particulars	AMOUNT
1	GENERAL FUND ACCOUNT	79,49,418
	LESS: Surplus during the year	(27,00,190)
TOTAL		52,49,228

NOTE-10

ADMINISTRATIVE EXPENSES


S. No.	Particulars	Closing Balance
1	ACCOUNTING CHARGES	70,000
2	AFFILIATION FEE EXPS	1,50,000
3	AUDIT FEE	1,20,000
4	BANK CHARGES	3,301
5	COVID - 19 EXPS.	10,400
6	ELECTRICITY EXPS.	1,27,420
7	EPF OLD PAYMENT	4,71,747
8	EXAM. EXPS.	40,084
9	INTERNET EXPS.	38,607
10	LEGAL & PROFESSIONAL FEE	29,000
11	MEETING EXPS	8,000
12	MISC. EXPS.	6,600
13	NEWS PAPER & PERIODICALS	2,723
14	OFFICE & GENERAL EXPS.	1,23,938
15	POSTAGE & TELEGRAM	327
16	PRACTICAL EXPS.	5,500
17	PRINTING & STATIONARY	35,262
18	REPAIR BUILDING A/C	4,38,520
19	REPAIR ELECTRICALS	12,312
20	REPAIR OTHERS	47,585
21	WEBINAR EXPS.	16,826
22	WEBSITE EXPS.	56,640
TOTAL		18,14,792

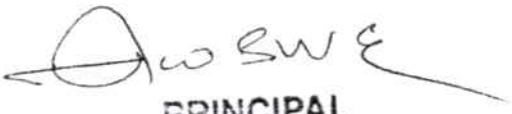
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Bilaspur (C.G.)

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NOTE-11		
REVENUE INCOME		
S. No.	Particulars	Closing Balance
1	Admission fee	35,171
2	T.C. and other fee	27,764
3	Tution fee	98,18,828
4	University fee	4,60,616
TOTAL		1,03,42,379


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NOTE-04

FIXED ASSET

S.no	PARTICULARS	Opening balance before Depreciation	ADDITION		Closing balance before Depreciation	RATE	Depreciation	Closing balance before Depreciation
			before 180 days	after 180 days				
	OTHER ASSETS							
1	A.C. A/C	0	98,000	0	98,000	15%	14,700	83,300
2	BOOKS & JOURNAL UGC 10TH PLAN	463	0	0	463	15%	69	394
3	BOOKS & JOURNAL UGC 10TH PLAN YOUNG COLLEGE	344	0	0	344	15%	52	292
4	BOOKS & JOURNAL UGC 10TH PLAN YOUNG COLLEGES	18,315	0	0	18,315	15%	2,747	15,568
5	BOOKS & JOURNAL UGC 11TH PLAN	657	0	0	657	15%	99	558
6	BUILDING A/C	9,50,342	1,76,785	5,02,310	16,29,437	10%	1,37,828	14,91,609
7	BUILDING UGC 10TH PLAN BACKWARD COLLEGE	18,860	0	0	18,860	10%	1,886	16,974
8	BUILDING UGC 10TH PLAN YOUNG COLLEGE	2,79,804	0	0	2,79,804	10%	27,980	2,51,824
9	CCTV CAMERA	60,691	0	0	60,691	15%	9,104	51,587
10	COLLEGE PARISAR ROAD	0	0	1,09,819	1,09,819	10%	5,491	1,04,328
11	COMPUTER	36,790	0	41,699	78,489	40%	23,056	55,433
12	COOLER	8,649	0	0	8,649	15%	1,297	7,352
13	ELECTRICAL INSTALLATION	86,913	0	0	86,913	15%	13,037	73,876
14	EQUIPMENTS UGC 10TH PLAN	664	0	0	664	15%	100	564
15	EQUIPMENTS UGC 10TH PLAN YOUNG COLLEGE	747	0	0	747	15%	112	635
16	FURNITURE & FIXTURES	3,60,868	96,500	11,800	4,69,168	10%	46,327	4,22,841
17	GARDEN A/C	0	0	64,732	64,732	10%	3,237	61,495
18	GENERAL EQUIPMENTS	32,294	0	0	32,294	15%	4,844	27,450
19	GIRLS HOSTAL UGC 11TH PALN	27,50,306	0	0	27,50,306	10%	2,75,031	24,75,275
20	INTERCOM TELEPHONE	281	0	0	281	15%	42	239
21	LAND AT ASHOK NAGAR CHATIDHIH, BILASPIR	26,48,208	0	0	26,48,208		0	26,48,208
22	LIBRARY BOOKS	6,01,988	4,257	75,826	6,82,071	15%	96,624	5,85,447
23	OFFICE EQUIPMENTS	9,843	6,661	0	16,504	15%	2,476	14,028
24	PUMP SET	694	0	0	694	15%	104	590
25	SCREEN PROJECTOR	13,082	0	0	13,082	15%	1,962	11,120
26	SPORT MATERIAL	58,852	0	0	58,852	15%	8,828	50,024
27	TUBEWELL	14,943	0	0	14,943	10%	1,494	13,449

Continued..


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28	WATER FILTER	3,819	0	0	3,819	10%	382	Continued.. 3,437
29	WATER PUMP	1,389	0	0	1,389	10%	139	1,250
30	XI PLAN GENERAL ASSETS	3,74,784	0	0	3,74,784	10%	37,478	3,37,306
	<u>CAPITAL WORK IN PROGRESS</u>							
1	BUILDING MATERIAL	2,56,462	0	0	2,56,462	0	0	2,56,462
2	DHIRENDRA SINGH ENGG (BUILDING)	1,54,000	0	0	1,54,000	0	0	1,54,000
3	SANTOSH DHURI (GARDAN)	52,000	0	0	52,000	0	0	38,500
4	SANTOSH KU. DHURU LABOUR CONT.	1,37,297	0	0	1,37,297	0	0	1,37,297
	Grand Total	83,34,590	3,82,203	8,06,186	95,22,979		7,16,525	93,92,713


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D.P. VIPRA LAW COLLEGE
ASHOK NAGAR, CHANTIDIH, BILASPUR (C.G.)

NOTE- 12

F.Y.2020-21

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING:


The Financial statements are prepared on historical cost convention. Keeping in view the objectives and nature of activities, the college is following cash system of accounting.

2. FIXED ASSETS:

- a) Fixed Assets have been stated at their written down value.
- b) The cost of fixed assets includes all expenses incidental to acquisition/installation.

The accompanying Note 1 to 12 are an integral part of Balance Sheet and Income and expenditure a/c
For, D. P. VIPRA LAW COLLEGE

For, SAMEER SINGH AND ASSOCIATES
Chartered Accountants
(FRN. No. 008664C)

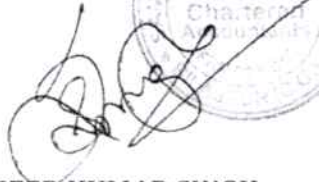

Chairman
Governing Body
D.P. Vipra Law College
Bilaspur (C.G.)

(CHAIRMAN)
PLACE: BILASPUR (C.G.)
DATE: 07-01-2022

(SECRETARY)


PRINCIPAL
D.P. Vipra P.G. Law College
Bilaspur (C.G.)


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)


CA SAMEER KUMAR SINGH
PARTNER
Membership No.: 077928
UDIN: 22077928AAAAAU5786



D.P.VIPRA LAW COLLEGE

ASHOK NAGAR, CHANTIDIH, BILASPUR (C.G.)

ACCOUNTING YEAR 2019-20

AUDIT REPORT



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

ARORA TAWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

0-15 & 16, RATAN PLAZA,
VYAPAR VIHAR, BILASPUR (C.G.)
PHONE No.: 406502

To,
The Chairman (Governing Body),
D.P. Vipra Law College,
BILASPUR (C.G.)

Dear sir,

Sub: Audit of Accounts of D.P. Vipra Law College, Bilaspur for the
year ended 31st March, 2020

We have examined the Balance Sheet of Dwarika Prasad Vipra Law College, Bilaspur (C.G.) as on 31st March, 2020 alongwith Receipts & Payments Account and Income & Expenditure A/c for the year ended on that date which are in agreement with the books of account maintained at the College. We report that:-

1. BOOKS OF ACCOUNT: The institution has maintained the following books of account for the year under audit:-

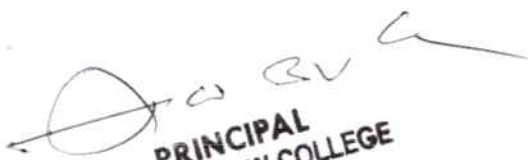
- | | |
|------------------------------------|---------------------|
| a) Cash Book | b) Ledger |
| c) Journal | d) Bank Books |
| e) Salary Register | f) Daily Collection |
| g) Receipt Books for Fee, & | Register for Fees |
| h) Voucher Files for Expenses etc. | |

2. BALANCE CONFIRMATION: The balances in the Loans & Advances (Assets), Security Deposits, Scholarship accounts, Unsecured Loans & Advances (Credit), Central Bank of India A/c (with Balance 5303.00) and Caution Money A/c are subject to confirmation at the year end.

3. VOUCHERS: It has also been observed during the course of audit that some of the expenses were supported by internal vouchers only.

4. ADVANCES: There are a few Advances to Staff and others which are not yet recovered/adjusted even after a long time.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)



Contd.....2

ARORA TAWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

O-15 & 16, RATAN PLAZA,
VYAPAR VIHAR, BILASPUR (C.G.)
PHONE No.: 406502

//2//

In our opinion, proper books of account have been kept (subject to comments as above) by the college so far as appears from our examination of the books.

Subject to our comments mentioned in Paras (2) and (3) above and according to the explanations given to us, the said Balance Sheet, Income & Expenditure A/c and Receipts & Payments A/c give a true & fair view:-

i) in the case of the Balance Sheet, of the state of affairs of the college as at 31st March, 2020 and

ii) in the case of Income & Expenditure A/c, of the Deficit (Excess of Expenditure over Income) of the college for the year ended on that date.

PLACE: Bilaspur (C.G.)
Date: 27/12/2020

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants




(K.L. ARORA)

Partner

M.No. 072889

Firm Reg. No. 006730C

UDIN: 20072889AAAACL1502


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

[illegible]

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>SALARIES AND ALLOWANCES:</u>			<u>REVENUE INCOME:</u>		
Salary to Staff		4303098.00	(Schedule "A")		8202339.00
<u>REMUNERATION:</u>			<u>INCOME FROM OTHER SOURCES:</u>		
Others (Non Teaching Staff)		500850.00	Interest A/C	337848.00	
<u>CONTINGENCIES:</u>			Other Income	25838.23	
(Schedule "E")		1033642.66	Rent A/c	785048.00	1148734.23
<u>DEPRECIATION:</u>					
(Schedule "F")		691939.00			
<u>Affiliation Fees</u>		82000.00			
Honorarium A/c		120000.00			
<u>Surplus:</u>					
Being excess of Income over					
Expenditure Transferred to					
General Fund		2619543.57			
Total Rs.		<u>9351073.23</u>	Total Rs.		<u>9351073.23</u>

Note: Schedule "A" to "H" form part of accounts.

Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants

BILASPUR (C.G.)
Date: 27/12/2020

CORRESPONDENT

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

BILASPUR (C.G.)
Date: 27/12/2020



(K.L. ARORA)
Partner
M.No. 72889
Firm Reg. No. 006730C
UDIN: 20072889AAAACL1502

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

BALANCE SHEET AS ON MARCH 31,2020

FUNDS & LIABILITIES	AMOUNT	PROPERTY & ASSETS	AMOUNT
TRUST FUND:		FIXED ASSETS:	
As per last Balance Sheet	9687931.27	(Schedule "F")	8334590.00
Add: Collected Less			
Remitted	3497748.00	Capital Work in Progress	
	13185679.27	(Schedule "F")	697259.00
CAUTION MONEY:		DEPOSITS AND LOANS & ADVANCES:	
As per last Balance Sheet	424409.00	(Schedule "B")	4930212.00
Add: Collected	30432.00		
	454841.00		
CAPITAL FUND:		SCHOLERSHIP A/c: B/f	
As per last Balance Sheet	13556272.00	Deposited in	
Add: Collected	2680963.00	U.B.I., Bilaspur	1000.00
	16237235.00	U.B.I., Bilaspur	1000.00
			2000.00
UNSECURED LOANS:		CASH AND BANK BALANCES:	
(Schedule "C")	1590000.00	Cash in hand	18546.22
		Allahabad Bank C.A.	25559.00
Other Current Liabilities:		Apex Bank	8886.00
(Schedule "D")	612984.00	Central Bank of India	5303.00
		C.G.R. Gramin Bank	4669829.00
GRANTS A/C		Union Bank 50993	1570.65
(Schedule "G")	5697021.00	Union Bank 6195	1831.92
		Union Bank A/c 44066	3108040.29
		Union Bank A/c 6758	2024715.45
			9864281.53
		FDR With Union bank:	
		No. 423803030575427	2000000.00
		No. 423803030575428	3000000.00
		No. 423803030574851	1000000.00
			6000000.00
		GENERAL FUND:	
		As per last Balance Sheet	10568961.31
		Less : Surplus for the year	
		transferred from income	
		Expenditure A/c	2619543.57
			7949417.74

Total Rs.

37777760.27

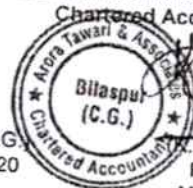
Total Rs.

37777760.27

Note: Schedule "A" to "H" form part of accounts.
Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



A.L. ARORA)
Partner
M.No.72889
Firm Reg. No. 006730C
UDIN:20072889AAAACL1502

BILASPUR (C.G.)
Date:27/12/2020

CORRESPONDENT

PRINCIPAL

BILASPUR (C.G.)
Date:27/12/2020

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "A":REVENUE INCOME

A/C YEAR:2019-20

SL.No.	PARTICULARS	Credits	Debits	Amount
1	Admission Fee	273892.00	0.00	273892.00
2	Tuition Fee	7466119.00	6000.00	7460119.00
3	T.C. & Other Fees	21737.00	4100.00	17637.00
4	University Fees	450691.00	0.00	450691.00
5	Suvidha Sulk			
Total Rs.		8212439.00	10100.00	8202339.00

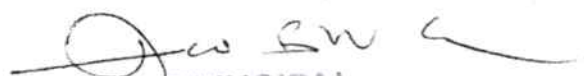
SCHEDULE "B": DEPOSITS AND LOANS & ADVANCES

SL.	PARTICULARS	BALANCE AS ON 1-4-2019	Given during the year	Recovered during the year	BALANCE AS ON 31.03.2020
DEPOSITS:					
1	Bharat Sanchar Nigam Limited,Bilaspur	3000.00	0.00	0.00	3000.00
2	Bharti Telenet,Bilaspur	2500.00	0.00	0.00	2500.00
3	Bar Council,New Delhi	400000.00	0.00	0.00	400000.00
4	C.S.E.B,Bilaspur	12000.00	0.00	0.00	12000.00
5	Reliance India Ltd.	1800.00	0.00	0.00	1800.00
6	Bharat Sanchar Nigam Ltd.	500.00	0.00	0.00	500.00

Salary,Travelling,Exam & Other Advance:

1	Advance for Remedial Course	609000.00	0.00	0.00	609000.00
2	Advance to Alok Sharma (Sports Adv.)	129891.00	42300.00	0.00	172191.00
3	Exam Advance to Shri Shaji Thomas	75000.00	0.00	0.00	75000.00
4	Advance to Ku. Sushma Tiwari MRP	80000.00	0.00	0.00	80000.00
5	Advance to Santosh Thakur MRP	72500.00	0.00	0.00	72500.00
6	Advance to Pramod Sharma MRP	120000.00	0.00	0.00	120000.00
7	Advance to Tilak Ram Patel MRP	72500.00	0.00	0.00	72500.00
8	Advance to Vendors	417952.00	0.00	200000.00	217952.00
9	Advance to Dharmendra Sharma	140000.00	0.00	60000.00	80000.00
10	Adv.to A.B. Soni	509219.00	1238782.00	803202.00	944799.00
11	Advance to Dwarika Yadav	30000.00	239308.00	219308.00	50000.00
12	Advance to Khurshal Das	30000.00	20000.00	9000.00	41000.00
13	Advance to Pramod Sharma	266670.00	154000.00	0.00	420670.00
14	Advance to Ramgiri Goshwami	9000.00	1000.00	9000.00	1000.00
15	Advance to Sanjay Yadav	0.00	24000.00	12000.00	12000.00
16	Salary Adv.to Dr.A B Soni	0.00	100000.00	100000.00	0.00
17	Akshar Construction	500000.00	0.00	0.00	500000.00
18	Exam Advance to A.B. Soni	45000.00	0.00	0.00	45000.00
19	Exam Advance to Pramod Sharma	204000.00	0.00	0.00	204000.00
20	Exam Advance to Santosh Thakur	40000.00	85000.00	0.00	125000.00
21	Exam Advance to Shazi Thomas	262500.00	50000.00	0.00	312500.00
22	Exam Advance to Sushma Tiwari	41000.00	85000.00	0.00	126000.00
23	Exam Advance to Tilak Ram Patel	92000.00	20000.00	0.00	112000.00
24	Salary Advance	11500.00	0.00	0.00	11500.00
25	Sports Advance to Alok Sharma	25800.00	0.00	0.00	25800.00
26	Adv.to Dharmendra sharma	0.00	70000.00	0.00	70000.00
27	Adv.to Smt devaki verma	0.00	10000.00	0.00	10000.00
28	Advance to shazi thomas	0.00	25000.00	25000.00	0.00

Total Rs.	4203332.00	2164390.00	1437510.00	4930212.00
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D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "C":UNSECURED LOANS

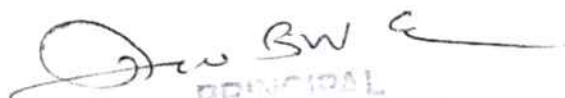
A/C YEAR:2019-20

SL.	PARTICULARS	BALANCE AS ON 1-4-2019	Taken during the year	Repaid during the year	BALANCE AS ON 31-03-2020
1	Snatak Mahavidyalaya Shikshan Samiti	790000.00	0.00	0.00	790000.00
2	D.P.Vipra B.E.D. College	500000.00	0.00	500000.00	0.00
3	Shri Abhishek Soni	200000.00	0.00	0.00	200000.00
4	Shri Satyash Upadhyay	50000.00	0.00	0.00	50000.00
5	Smt. Shashi Vastrakar	300000.00	0.00	0.00	300000.00
6	Smt. Sheel Mani Soni	250000.00	0.00	0.00	250000.00
Total Rs.		2090000.00	0.00	500000.00	1590000.00

SCHEDULE "D":OTHER LIABILITIES

A/C YEAR:2019-20

SL.	PARTICULARS	BALANCE AS ON 1-4-2019	Credits during the year	Debits during the year	BALANCE AS ON 31-03-2020
1	BUB Exam Advance	252920.00	143000.00	115525.00	280395.00
2	C.G. Vyapam Exam	89650.00	245696.00	250762.00	84584.00
3	EPF, Raipur	0.00	475068.00	475068.00	0.00
4	ESIC, Raipur	0.00	21153.00	21153.00	0.00
5	Income Tax	0.00	10061.00	10061.00	0.00
6	Pt. Sundar Lal Sharma Exam Advance	176575.00	71430.00	0.00	248005.00
Total Rs.		519145.00	966408.00	872569.00	612984.00


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)





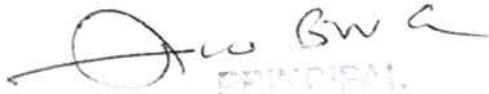
PRINCIPAL
D.P. VIPRA LAW COLLEGE.
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)


SCHEDULE "E":CONTINGENCIES

A/C YEAR:2019-20

SL.	PARTICULARS	AMOUNT
1	Accounting Charges	25000.00
2	Bank Charges	26538.66
3	Electricity Expenses	141570.00
4	EPF Old Payment	6487.00
5	Function & Celecrations	25000.00
6	Inspection Fee Exp.	350000.00
7	Internet Exp.	19488.00
8	Newspapers & Periodicals	1188.00
9	Office and General Expenses	96102.00
10	Photocopy Charges	4750.00
11	Postage & Telegrams	409.00
12	Printing & Stationery	15604.00
13	Repairs & Maintenance(Electrica)	51950.00
14	Repairs & Maintenance(Other)	188556.00
15	Travelling and Conveyance	4300.00
16	Website Expenses	76700.00
Total Rs.		1033642.66

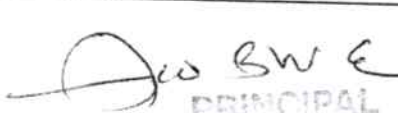


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Bilaspur (C.G.)

D.P VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)
SCHEDULE "F":FIXED ASSETS AND DEPRECIATION

SL. PARTICULARS No.	W.D.V. AS ON 1-4-2019	ADDITIONS DURING THE YEAR	CAPITAL GRANT	TOTAL	SOLD DURING THE YEAR	DEPRECIATION RATE	AMOUNT	W.D.V. AS ON 31-3-2020
1 Books & Journal UGC 10th Plan Young College	405.00	0.00	0.00	405.00	-	15%	61.00	344.00
2 Books & Journal UGC 10th Plan	545.00	0.00	0.00	545.00	-	15%	82.00	463.00
3 Books & Journal UGC 11th Plan	773.00	0.00	0.00	773.00	-	15%	116.00	657.00
4 Building A/c	1055936.00	0.00	0.00	1055936.00	-	10%	105594.00	950342.00
5 Building UGC 10th Plan Backward College	20956.00	0.00	0.00	20956.00	-	10%	2096.00	18860.00
6 Books & Journal UGC 10th Plan Young College	21547.00	0.00	0.00	21547.00	-	15%	3232.00	18315.00
7 Building UGC 10th Plan Young College	310893.00	0.00	0.00	310893.00	-	10%	31089.00	279804.00
8 CCTV Camera	71,401.00	0.00	0.00	71401.00	-	15%	10710.00	60691.00
9 Computer	61316.00	0.00	0.00	61316.00	-	40%	24526.00	36790.00
10 Cooler	9610.00	0.00	0.00	9610.00	-	10%	961.00	8649.00
11 Electrical Installation	72184.00	0.00	0.00	72184.00	-	10%	7218.00	
12 Equipments UGC 10th Plan	781.00	23102.00	0.00	23102.00	-	5.0%	1155.00	86913.00
13 Equipments UGC 10th Plan Young College	879.00	0.00	0.00	879.00	-	15%	132.00	747.00
14 Furniture & Fixures	400964.00	0.00	0.00	400964.00	-	10%	40096.00	360868.00
15 General Equipments	37993.00	0.00	0.00	37993.00	-	15%	5699.00	32294.00
16 Girls Hostel UGC 11th plan	3055896.00	0.00	0.00	3055896.00	-	10%	305590.00	2750306.00
17 Intercom Telephone	330.00	0.00	0.00	330.00	-	15%	49.00	281.00
18 Land at Ashok Nagar, Chantidih,Bilaspur	2648208.00	0.00	0.00	2648208.00	-	-	-	2648208.00
19 Library Books	493586.00	75851.00	0.00	569437.00	-	15%	85416.00	
20 Office Equipments	5580.00	127532.00	0.00	127532.00	-	7.5%	9565.00	601988.00
21 Pump Set	816.00	6000.00	0.00	11580.00	-	15%	1737.00	9843.00
22 Screen Projector	15391.00	0.00	0.00	15391.00	-	15%	122.00	694.00
23 Sports Material	69238.00	0.00	0.00	69238.00	-	15%	2309.00	13082.00
24 Tubewell	16603.00	0.00	0.00	16603.00	-	15%	10386.00	58852.00
25 Water Filter	16603.00	0.00	0.00	16603.00	-	10%	1660.00	14943.00
26 Water Pump	4243.00	0.00	0.00	4243.00	-	10%	424.00	3819.00
27 XI Plan General Assets	1543.00	0.00	0.00	1543.00	-	10%	154.00	1389.00
TOTAL	8794044.00	232485.00		9026529.00			691939.00	8334590.00
28 Capital Work in Progress:								
Building Material	0.00	256462.00	0.00	256462.00			0.00	256462.00
Dhirendra singh engg.(building)	0.00	154000.00	0.00	154000.00			0.00	154000.00
Narmada prasad burman	0.00	97500.00	0.00	97500.00			0.00	97500.00
Santosh dhuri (garden)	0.00	52000.00	0.00	52000.00			0.00	52000.00
Santosh ku.dhuru labour.cont.)	0.00	137297.00	0.00	137297.00			0.00	137297.00
TOTAL		697259.00		697259.00			0.00	697259.00
GRAND TOTAL Rs.	8794044.00	929744.00	0.00	9723788.00	0.00	0.00	691939.00	9031849.00

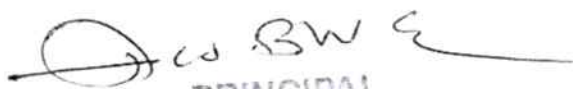

PRINCIPAL
D.P. VIPRA LAW COLLEGE


D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "G":GRANTS A/C

A/C YEAR:2019-20

SL.	PARTICULARS	BALANCE AS ON 1-4-2019	Received during the year	Utilised/Tr during the year	BALANCE AS ON 31-03-2020
<u>Grants Received for:</u>					
<u>General Development</u>					
1	UGC 11th Plan General Development	1343171.00	0.00	0.00	1343171.00
2	UGC 11th Plan Repair and Maintainance	500000.00	0.00	0.00	500000.00
3	UGC 11th Plan Minor Reserch	420000.00	0.00	0.00	420000.00
4	UGC 11th Plan Remedial Course	12237.00	0.00	0.00	12237.00
5	UGC 11th Plan Remedial Course	567333.00	0.00	0.00	567333.00
6	UGC 11th Plan Young College	200000.00	0.00	0.00	200000.00
7	UGC 12th Plan Books and Equipment	513104.00	0.00	0.00	513104.00
8	UGC Additional Grant 11-12	1800000.00	0.00	0.00	1800000.00
9	UGC 11th Plan Books and Journal	91176.00	0.00	0.00	91176.00
10	Adhoc Grant C.G. Govt.	250000.00	0.00	0.00	250000.00
		5697021.00	0.00	0.00	5697021.00



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)





PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH : BILASPUR (C.G.)

SCHEDULE "H" : SIGNIFICANT ACCOUNTING POLICIES

Financial Year: 2019-20

SIGNIFICANT ACCOUNTING POLICIES:

i) METHOD OF ACCOUNTING:

The financial statements are prepared on historical cost convention. Keeping in view the objectives and nature of activities, the college is following cash system of accounting.

ii) FIXED ASSETS:

- a) Fixed Assets have been stated at their written down value.
- b) Depreciation has been provided for on written down value method at the rates and manner prescribed under Income Tax Rules, 1962.
- c) The cost of fixed assets include all expenses incidental to acquisition/installation.
- d) Any amount of grant received for acquiring specific fixed assets is reduced from the cost of such asset, consequently no depreciation is provided on such portion of cost of asset which is represented by the amount of grant.



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C

UDIN: 20072889AAAAACL1502



कार्यालय प्राचार्य

डी.पी. विप्र विधि महाविद्यालय, सीपत रोड, अशोक नगर बिलासपुर (छ.ग.)

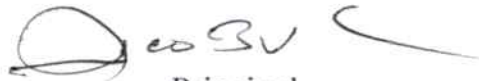
Approved from BCI. Affiliated to Atal Bihari Vajpayee Vishwavidyalaya, Bilaspur (C.G.)
<https://dpvipralawcollege.ac.in> –Email – dpvlawprincipal@yahoo.com PH. No. – 9926165945, 9926138734

To whomsoever it may concern

As per accounting practice we have put “**financial support to faculty**” related expenses against Book/Book Chapter/Research Paper/ Faculty development Program /Publication/Awards/ Travel/Workshop/Conference under “**Office & General Expenses**” in Audited Statement for the Financial Year 2018-19

Kindly Consider


Accounts Manager
Accountant Manager


Principal
PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)


Chartered Accountant


D.P.VIPRA LAW COLLEGE

ASHOK NAGAR, CHANTIDIH, BILASPUR (C.G.)

ACCOUNTING YEAR 2018-19

AUDITORS

ARORA TAWARI AND ASSOCIATES
SHOP NO 15 AND 16 RATAN PLAZA
VYAPAR VIHAR, BILASPUR (C.G.)


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

ARORA TAWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

0-15 & 16, RATAN PLAZA,
VYAPAR VIHAR, BILASPUR (C.G.)
PHONE No.: 406502

To,
The Chairman (Governing Body),
D.P. Vipra Law College,
BILASPUR (C.G.)

Dear sir,

Sub: Audit of Accounts of D.P. Vipra Law College, Bilaspur for the
year ended 31st March, 2019

We have examined the Balance Sheet of Dwarika Prasad Vipra Law College, Bilaspur (C.G.) as on 31st March, 2018 alongwith Receipts & Payments Account and Income & Expenditure A/c for the year ended on that date which are in agreement with the books of account maintained at the College. We report that:-

1. BOOKS OF ACCOUNT: The institution has maintained the following books of account for the year under audit:-

- | | |
|------------------------------------|---------------------|
| a) Cash Book | b) Ledger |
| c) Journal | d) Bank Books |
| e) Salary Register | f) Daily Collection |
| g) Receipt Books for Fee, & | Register for Fees |
| h) Voucher Files for Expenses etc. | |

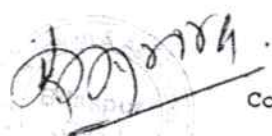
2. BALANCE CONFIRMATION: The balances in the Loans & Advances (Assets), Security Deposits, Scholarship accounts, Advances (Credit), Allahabad bank A/c (with Balance 277.52) and Central Bank of India A/c (with Balance 5303.00) and Caution Money A/c are subject to confirmation at the year end.

3. VOUCHERS: It has also been observed during the course of audit that some of the expenses were supported by internal vouchers only.

4. ADVANCES: There are a few Advances to Staff and others which are not yet recovered/adjusted even after a long time.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.


PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)


Contd.....2

ARORA TAWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

O-15 & 16, RATAN PLAZA,
VYAPAR VIHAR, BILASPUR (C.G.)
PHONE No.: 406502

//2//

In our opinion, proper books of account have been kept (subject to comments as above) by the college so far as appears from our examination of the books.

Subject to our comments mentioned in Paras (2) and (3) above and according to the explanations given to us, the said Balance Sheet, Income & Expenditure A/c and Receipts & Payments A/c give a true & fair view:-

i) in the case of the Balance Sheet, of the state of affairs of the college as at 31st March, 2019 and

ii) in the case of Income & Expenditure A/c, of the Deficit (Excess of Expenditure over Income) of the college for the year ended on that date.

PLACE: Bilaspur (C.G.)
Date: 08/06/2020

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants



(Signature)

(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C

UDIN: 20072889AAAAAT5260

(Signature)

PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>SALARIES AND ALLOWANCES:</u>			<u>REVENUE INCOME:</u>		
Salary to Staff		3389110.00	(Schedule "A")		6619512.00
<u>REMUNERATION:</u>			<u>INCOME FROM OTHER SOURCES:</u>		
Others (Non Teaching Staff)		305217.00	Interest from Bank	140408.00	
<u>CONTINGENCIES:</u>			Rent Received	73455.00	213863.00
(Schedule "E")		788822.35			
<u>DEPRECIATION:</u>					
(Schedule "F")		751328.00			
<u>Affiliation Fees</u>		86684.00			
Honorarium A/c		40000.00			
<u>Surplus:</u>					
Being excess of Income over					
Expenditure Transferred to					
General Fund		1472213.65			
Total Rs.		<u>6833375.00</u>	Total Rs.		<u>6833375.00</u>

Note: Schedule "A" to "H" form part of accounts.

Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants

BILASPUR (C.G.)
Date: 08/06/2020

CORRESPONDENT

PRINCIPAL
D.P. Vipra P.G. Law College
Bilaspur (C.G.)

BILASPUR (C.G.)
Date: 08/06/2020

(K.L. ARORA)
Partner
M.No. 72889

Firm Reg. No. 006730C
UDIN: 20072889AAAAAT526C



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

BALANCE SHEET AS ON MARCH 31, 2019

FUNDS & LIABILITIES		AMOUNT	PROPERTY & ASSETS	AMOUNT
TRUST FUND:			FIXED ASSETS:	
As per last Balance Sheet	6759590.27		(Schedule "F")	8794044.00
Add: Collected	2928341.00	9687931.27		
CAUTION MONEY:			DEPOSITS AND LOANS & ADVANCES:	
As per last Balance Sheet	398312.00		(Schedule "B")	4203332.00
Add: Collected	26097.00	424409.00		
CAPITAL FUND:			SCHOLERSHIP A/c: B/f	
As per last Balance Sheet	11352551.00		Deposited in	
Add: Collected	2203721.00	13556272.00	U.B.I., Bilaspur	1000.00
			U.B.I., Bilaspur	1000.00
				2000.00
UNSECURED LOANS:			CASH AND BANK BALANCES:	
(Schedule "C")		2090000.00	Cash in hand	18546.22
			Allahabad Bank	277.52
Other Current Liabilities:			Allahabad Bank C.A.	24752.00
(Schedule "D")		519145.00	Apex Bank	8886.00
			Central Bank of India	5303.00
GRANTS A/C			C.G.R. Gramin Bank	7222756.00
(Schedule "G")		5697021.00	Union Bank 50993	1518.65
			Union Bank 6195	1816.92
			Union Bank A/c 44066	122584.65
			FDR With Union Bank	1000000.00
				8406440.96
			GENERAL FUND:	
			As per last Balance Sheet	12041174.96
			Less: Surplus for the year	
			transferred from income	
			Expenditure A/c	1472213.65
				10568961.31
Total Rs.		31974778.27	Total Rs.	31974778.27

0.00

Note: Schedule "A" to "H" form part of accounts.
Certified that the above statement
is true and correct.

As per our report of even date attached.

FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants

BILASPUR (C.G.)
Date: 08/06/2020

CORRESPONDENT
PRINCIPAL
D.P. Vipra P.G. Law College
Bilaspur (C.G.)

BILASPUR (C.G.)
Date: 08/06/2020

(K.L. ARORA)
Partner
M.No. 72889
Firm Reg. No. 006730C
UDIN: 20072889AAAAAT526C



PRINCIPAL
D.P. VIPRA LAW COLLEGE
Bilaspur (C.G.)

D.P. VIPRA LAW COLLEGE,ASHOK NAGAR,CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "A":REVENUE INCOME

A/C YEAR:2018-19

SL.No.	PARTICULARS	Credits	Debits	Amount
1	Admission Fee	225508.00	0.00	225508.00
2	Tuition Fee	6135124.00	0.00	6135124.00
3	T.C. & Other Fees	18021.00	0.00	18021.00
4	University Fees	370388.00	129529.00	240,859.00
5	Suvidha Sulk			
Total Rs.		6749041.00	129529.00	6619512.00

SCHEDULE "B": DEPOSITS AND LOANS & ADVANCES

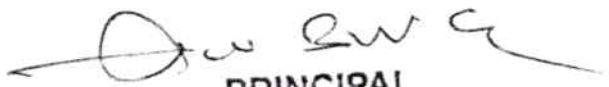
SL.	PARTICULARS	BALANCE AS ON 1-4-2018	Given during the year	Recovered during the year	BALANCE AS ON 31.03.2019
DEPOSITS:					
1	Bharat Sanchar Nigam Limited,Bilaspur	3000.00	0.00	0.00	3000.00
2	Bharti Telenet,Bilaspur	2500.00	0.00	0.00	2500.00
3	Bar Council,New Delhi	400000.00	0.00	0.00	400000.00
4	C.S.E.B,Bilaspur	12000.00	0.00	0.00	12000.00
5	Reliance India Ltd.	1800.00	0.00	0.00	1800.00
6	Bharat Sanchar Nigam Ltd.	500.00	0.00	0.00	500.00


Salary, Travelling, Exam & Other Advance:

1	Advance for Remedial Course	609000.00	0.00	0.00	609000.00
2	Advance to Alok Sharma (Sports Adv.)	85061.00	44830.00	0.00	129891.00
3	Exam Advance to Shri Shaji Thomas	75000.00	0.00	0.00	75000.00
4	Advance to Ku. Sushma Tiwari MRP	80000.00	0.00	0.00	80000.00
5	Advance to Santosh Sharma MRP	72500.00	0.00	0.00	72500.00
6	Advance to Pramod Sharma MRP	120000.00	0.00	0.00	120000.00
7	Advance to Tilak Ram Patel MRP	72500.00	0.00	0.00	72500.00
8	Advance to Vendors	417952.00	0.00	0.00	417952.00
9	Advance to Dharmendra Sharma	200000.00	0.00	0.00	200000.00
10	Adv.to A.B. Soni	110150.00	1039511.00	640442.00	509219.00
11	Advance to Dwarika Yadav	0.00	109499.00	79499.00	30000.00
12	Advance to Khurshal Das	0.00	30000.00	0.00	30000.00
13	Advance to Pramod Sharma	480.00	296190.00	30000.00	266670.00
14	Advance to Ramgiri Goshwami	0.00	10000.00	1000.00	9000.00
15	Advance to Sanjay Yadav	0.00	6000.00	6000.00	0.00
16	Advance to Santosh Thakur	0.00	47000.00	47000.00	0.00
17	Akshar Construction	500000.00	0.00	0.00	500000.00
18	Exam Advance to A.B. Soni	45000.00	0.00	0.00	45000.00
19	Exam Advance to Pramod Sharma	89000.00	115000.00	0.00	204000.00
20	Exam Advance to Santosh Thakur	0.00	40000.00	0.00	40000.00
21	Exam Advance to Shaji Thomas	117500.00	145000.00	0.00	262500.00
22	Exam Advance to Sushma Tiwari	41000.00	0.00	0.00	41000.00
23	Exam Advance to Tilak Ram Patel	52000.00	40000.00	0.00	92000.00
24	Salary Advance	17500.00	0.00	6000.00	11500.00
25	Sports Advance to Alok Sharma	25800.00	0.00		25800.00

Total Rs.

3150243.00 1923030.00 869941.00 4203332.00


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D.P. VIPRA LAW COLLEGE, ASHOK NAGAR, CHANTIDIH, :BILASPUR (C.G.)

SCHEDULE "C": UNSECURED LOANS

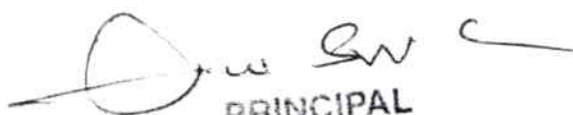
A/C YEAR: 2018-19

SL.	PARTICULARS	BALANCE AS ON 1-4-2018	Taken during the year	Repaid during the year	BALANCE AS ON 31-03-2019
1	Snatak Mahavidyalaya Shikshan Samiti	790000.00	0.00	0.00	790000.00
2	D.P.Vipra B.E.D. College	500000.00	0.00	0.00	500000.00
3	Shri Abhishek Soni	200000.00	0.00	0.00	200000.00
4	Shri Satyash Upadhyay	50000.00	0.00	0.00	50000.00
5	Smt. Shashi Vastrakar	300000.00	0.00	0.00	300000.00
6	Smt. Sheel Mani Soni	250000.00	0.00	0.00	250000.00
Total Rs.		2090000.00	0.00	0.00	2090000.00

SCHEDULE "D": OTHER LIABILITIES

A/C YEAR: 2018-19

SL.	PARTICULARS	BALANCE AS ON 1-4-2018	Credits during the year	Debits during the year	BALANCE AS ON 31-03-2019
1	BUB Exam Advance	283920.00	0.00	31000.00	252920.00
2	C.G. Vyapam Exam	0.00	267005.00	177355.00	89650.00
3	EPF, Raipur	0.00	473348.00	473348.00	0.00
4	ESIC, Raipur	0.00	26524.00	26524.00	0.00
5	Income Tax	0.00	13488.00	13488.00	0.00
6	Pt. Sundar Lal Sharma Exam Advance	20385.00	156190.00	0.00	176575.00
Total Rs.		304305.00	936555.00	721715.00	519145.00



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SCHEDULE "E":CONTINGENCIES

A/C YEAR:2018-19

SL.	PARTICULARS	AMOUNT
1	Accounting Charges	44000.00
2	ADM Charges ESIC	184.00
3	Advertisement Expenses	125100.00
4	Audit and Utilisation Fees	35000.00
5	Bank Charges	34327.35
6	Electricity Expenses	182350.00
7	EPF Old Payment	4674.00
8	Function & Celecbrations	60256.00
9	Legal Fees	19000.00
10	Membership Fees	15000.00
11	Newspapers & Periodicals	3192.00
12	Office and General Expenses	83657.00
13	Photocopy Charges	210.00
14	Postage & Telegrams	713.00
15	Printing & Stationery	16640.00
16	Repairs & Maintenance(Electrica)	24864.00
17	Repairs & Maintenance(Other)	75184.00
18	Telephone Expenses	24991.00
19	Travelling and Conveyance	1000.00
20	Vidhi Diwas Expenses	2800.00
21	Website Expenses	35680.00

Total Rs.

788822.35



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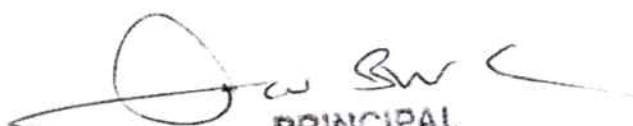
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SCHEDULE "G":GRANTS A/C

A/C YEAR:2018-19

SL.	PARTICULARS	BALANCE AS ON 1-4-2018	Received during the year	Utilised/Tr during the year	BALANCE AS ON 31-03-2019
<u>Grants Received for:</u>					
<u>General Development</u>					
1	UGC 11th Plan General Development	1343171.00	0.00	0.00	1343171.00
2	UGC 11th Plan Repair and Maintainance	500000.00	0.00	0.00	500000.00
3	UGC 11th Plan Minor Reserch	420000.00	0.00	0.00	420000.00
4	UGC 11th Plan Remedial Course	12237.00	0.00	0.00	12237.00
5	UGC 11th Plan Remedial Course	567333.00	0.00	0.00	567333.00
6	UGC 11th Plan Young College	200000.00	0.00	0.00	200000.00
7	UGC 12th Plan Books and Equipment	513104.00	0.00	0.00	513104.00
8	UGC Additional Grant 11-12	1800000.00	0.00	0.00	1800000.00
9	UGC 11th Plan Books and Journal	91176.00	0.00	0.00	91176.00
10	Adhoc Grant C.G. Govt.	250000.00	0.00	0.00	250000.00
		5697021.00	0.00	0.00	5697021.00


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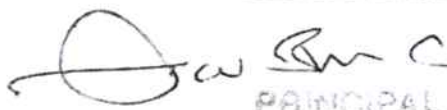



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SCHEDULE "F":FIXED ASSETS AND DEPRECIATION

SL. PARTICULARS No.	W.D.V. AS ON 1-4-2018	ADDITIONS DURING THE YEAR	CAPITAL GRANT	TOTAL	SOLD DURING THE YEAR	DEPRECIATION RATE	AMOUNT	W.D.V. AS ON 31-3-2019
1 Books & Journal UGC 10th Plan Young College	477.00	0.00	0.00	477.00	-	15%	72.00	405.00
2 Books & Journal UGC 10th Plan	641.00	0.00	0.00	641.00	-	15%	96.00	545.00
3 Books & Journal UGC 11th Plan	909.00	0.00	0.00	909.00	-	15%	136.00	773.00
4 Building A/c	1173262.00	0.00	0.00	1173262.00	-	10%	117326.00	1055936.00
5 Building UGC 10th Plan Backward College	23285.00	0.00	0.00	23285.00	-	10%	2329.00	20956.00
6 Books & Journal UGC 10th Plan Young College	25350.00	0.00	0.00	25350.00	-	15%	3803.00	21547.00
7 Building UGC 10th Plan Young College	345437.00	0.00	0.00	345437.00	-	10%	34544.00	310893.00
8 CCTV Camera	51060.00	0.00	0.00	51060.00	-	15%	7659.00	43401.00
		30270.00	0.00	30270.00	-	7.5%	2270.00	71401.00
9 Computer	97296.00	4897.00	0.00	102193.00	-	40%	40877.00	61316.00
10 Cooler	10678.00	0.00	0.00	10678.00	-	10%	1068.00	9610.00
11 Electrical Installation	80204.00	0.00	0.00	80204.00	-	10%	8020.00	72184.00
12 Equipments UGC 10th Plan	919.00	0.00	0.00	919.00	-	15%	138.00	781.00
13 Equipments UGC 10th Plan Young College	1034.00	0.00	0.00	1034.00	-	15%	155.00	879.00
14 Furniture & Fixures	445516.00	0.00	0.00	445516.00	-	10%	44552.00	400964.00
15 General Equipments	44698.00	0.00	0.00	44698.00	-	15%	6705.00	37993.00
16 Girls Hostel UGC 11th plan	3395440.00	0.00	0.00	3395440.00	-	10%	339544.00	3055896.00
17 Intercom Telephone	388.00	0.00	0.00	388.00	-	15%	58.00	330.00
18 Land at Ashok Nagar, Chantidih,Bilaspur	2648208.00	0.00	0.00	2648208.00	-	-	-	2648208.00
19 Library Books	413158.00	44828.00	0.00	457986.00	-	15%	68698.00	389288.00
		112755.00	0.00	112755.00	-	7.5%	8457.00	493586.00
20 Office Equipments	6565.00	0.00	0.00	6565.00	-	15%	985.00	5580.00
21 Pump Set	960.00	0.00	0.00	960.00	-	15%	144.00	816.00
22 Screen Projector	18107.00	0.00	0.00	18107.00	-	15%	2716.00	15391.00
23 Sports Material	81456.00	0.00	0.00	81456.00	-	15%	12218.00	69238.00
24 Tubewell	18448.00	0.00	0.00	18448.00	-	10%	1845.00	16603.00
25 Water Filter	4715.00	0.00	0.00	4715.00	-	10%	472.00	4243.00
26 Water Pump	1714.00	0.00	0.00	1714.00	-	10%	171.00	1543.00
27 XI Plan General Assets	462697.00	0.00	0.00	462697.00	-	10%	46270.00	416427.00
TOTAL Rs.	9352622.00	192750.00	0.00	9545372.00	0.00	0.00	751328.00	8794044.00


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SCHEDULE "H" : SIGNIFICANT ACCOUNTING POLICIES

Financial Year: 2018-19


SIGNIFICANT ACCOUNTING POLICIES:

i) METHOD OF ACCOUNTING:

The financial statements are prepared on historical cost convention. Keeping in view the objectives and nature of activities, the college is following cash system of accounting.

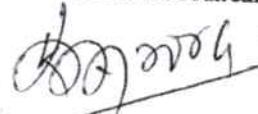
ii) FIXED ASSETS:

- a) Fixed Assets have been stated at their written down value.
- b) Depreciation has been provided for on written down value method at the rates and manner prescribed under Income Tax Rules, 1962.
- c) The cost of fixed assets include all expenses incidental to acquisition/installation.
- d) Any amount of grant received for acquiring specific fixed assets is reduced from the cost of such asset, consequently no depreciation is provided on such portion of cost of asset which is represented by the amount of grant.


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FOR M/S ARORA TAWARI & ASSOCIATES
Chartered Accountants





(K.L. ARORA)

Partner

M.No. 72889

Firm Reg. No. 006730C

UDIN: 20072889AAAAAT5260